





AUDIT REPORT OF

TOWN OF BELEN  
FOR THE PERIOD

JULY 1, 1960 TO JUNE 30, 1961







Town of Belen

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June 30, 1961

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Town of Belen

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June 30, 1961

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PREPARED <i>R. E. V.</i>	TYPED <i>R. E. V.</i>	FOOTED <i>R. E. V.</i>
REFERENCED	DRAFT COMPARED TO REPORT	
	FROM <i>R. E. V.</i>	TO <i>R. E. V.</i>







Santa Fe, New Mexico  
September 8, 1961

Mr. Robert D. Castner, State Auditor  
Mr. Edward M. Hartman, Director of Finance and Administration

and

Trustees of the Town of Belen  
Mr. Hollis Wilson, Mayor

Gentlemen:

We have examined the Balance Sheets of the Town of Belen as of June 30, 1961, and the related statements of receipts and disbursements for the year then ended. Our examination was made in accordance with generally accepted auditing standards and the rules and regulations of the State Auditor, and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

C O M M E N T S

Consolidated Balance Sheet - Exhibit "A"

The financial position of the Town of Belen at June 30, 1961, as reflected by the Consolidated Balance Sheet, consists of the following funds:

Total General Government Funds (Including):

General, Street, Sanitation, Juvenile Recreation,  
Recreation Bond, Swimming Pool, Fire, Conservancy  
and Auto License Funds.

Total Utility Funds (Including):

Water and Sewer, Meter Deposit, Bond Construction,  
Water and Sewer Revenue Bond, Revenue Bond Reserve,  
Sinking Bond, Interest, Bond Issue-1953 and Bond  
Issue-1958 Funds.

Total Street Improvement Funds (Including):

Paving District No. 55-1  
Paving District No. 3

Individual balance sheets for the above funds are shown on Exhibit "C" - General Government Funds, Exhibit "F" - Utility Funds and Exhibit "I" - Street Improvement Funds.

(Continued)







Statement of Fund Activities and Balances - Exhibit "B"

This statement of fund activities and balances includes all cash activity in every fund beginning with the cash balance, June 30, 1960, and ending with the reconciled cash and bank balances June 30, 1961.

General Government FundsCombined Balance Sheet - General Government Funds

The financial position of the General Government Funds at June 30, 1961, as reflected on Exhibit "C" of this report, is subject to the following comments.

Cash on Deposit with the First National Bank of Belen

Cash on deposit, as reconciled on Schedule "C-1" was confirmed directly to us by the First National Bank of Belen.

Following are the General Government Fund cash balances as of June 30, 1961:

General Fund (Including \$200.00 Cash on Hand)	\$ 3,762.51
Street Fund	4,815.13
Sanitation (Spray) Fund	580.16
Juvenile Recreation Fund	1,948.42
Recreation Bond Fund	2,231.26
Swimming Pool Fund	72.21
Fire Fund	1,377.52
Conservancy	<u>67.62</u>
Total	<u>\$ 14,854.83</u>

Funds to be Provided for Bond and Interest Retirement - \$41,539.99

The above amount in the Recreation Bond Fund resulted as follows:

Bonds Outstanding	\$ 33,000.00
Interest Payable on Bonds Outstanding	10,072.50
Amount Due to Interest Fund	698.75
Less - Cash on Deposit	<u>( 2,231.26)</u>
Total	<u>\$ 41,539.99</u>

(Continued)





Furniture, Fixtures and Equipment - \$12,729.05

Schedule "C-3" includes all furniture, fixtures and equipment as of June 30, 1961. The total amount, consisting of:

General Government	\$ 12,729.05
Utility	5,833.09
Street Improvement	<u>50.00</u>
Total	<u>\$ 18,612.14</u>

was divided among funds because of the expenditure classification.

Several of the items listed in the inventory do not have a value assigned. Although the above division was made on an expenditure basis, the items are not necessarily physically divided among fund classification.

Vehicles - \$68,849.78

All of the vehicles listed on Schedule "C-4" were assigned to the General Government section because we were not sure which of the vehicles had been assigned or purchased from the utilities.

Bonded Debt

Schedule "C-8" of this report reflects a recap of the bonded debt, while Schedule "C-9" includes a listing of the individual bond maturities and debt. Although there are five Utility Bond Issues, two street improvement bond issues and one Recreational Improvement Bond Issue, all were included in these schedules in order to have the complete and consolidated information at hand.

Receipts and Disbursements

A statement of receipts and disbursements was not made as such because all receipts and disbursements are included in the budget comparison schedules which follow. The receipts, disbursements, transfers, etc. can be found in total on Exhibit "B".

(Continued)





Actual Receipts and Disbursements Compared with Revised Budget

Exhibit "D" reflects the General Fund receipts and disbursements compared with the revised budget. We were unable to reconcile the Police Fines and Fees as reported by the police judge with the amount of cash received (\$17,279.41). Included in the disbursements was a Civil Defense expenditure of \$389.90 which included \$329.30 in Capital Outlay items. This obligation was incurred on June 1, 1961, but was not being paid until after the end of the fiscal year (June 30, 1961), because of no budget allowance. The following line-items were over-expended because of adjustments made by us:

Other Salaries	\$ 28.61
Police Department Expense	140.07
Police Department Equipment	200.00
Purchase of Land	650.00
Civil Defense	389.90

Exhibit "E" reflects the receipts and disbursements compared with the revised budget for all other General Government Funds. The following line-items were over expended in the other funds:

Street Fund:	
Maintenance and Supply	\$ 2,309.28
Capital Outlay - Street Lights	241.71
Transfer to General Fund	1,000.00
Juvenile Recreation Fund:	
Recreation Bond Fund Interest Expense	598.75
Capital Outlay - Equipment	658.80
Transfer to General Fund	200.00
Transfer to Swimming Pool Fund	125.00
Fire Fund:	
Capital Outlay - Equipment	2,119.53
Conservancy Fund:	
Conservancy Taxes	364.19

Utility FundsCombined Balance Sheet - Utility Funds - Exhibit "F"Long-Term Investments - Schedule "F-4"

The long-term investments consisting of idle cash on hand or deposit invested in United States Government Bonds is summarized as follows:

(Continued)





Wate

## Water and Sewer Fund:

## United States Government Savings, Series J. Bonds:

1 - @	\$	18.00	\$	18.00
1 - @		72.00		72.00
8 - @		720.00		<u>5,760.00</u>

Total Water and Sewer			\$	<u>5,850.00</u>
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## Sinking Fund:

## United States Government Savings, Series J. Bonds:

3 - @	\$ \$	18.00	\$	54.00
1 - @		72.00		72.00
1 - @		360.00		<u>360.00</u>

Total Sinking Fund			\$	<u>486.00</u>
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## Meter Deposit Fund:

## United States Government Savings, Series J. Bonds:

2 - @	\$	18.00	\$	36.00
4 - @		72.00		288.00
3 - @		720.00		2,160.00

## U. S. Treasury 2 1/2% Bonds of 9-15-64/69:

4 - @	\$	439.76		1,759.04
1 - @		879.54		879.54
4 - @		879.53		3,518.12
1 - @		4,397.65		<u>4,397.65</u>

Total Meter Deposit Fund			\$	<u>13,038.35</u>
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Meter Deposits Payable - \$13,200.00

Of over 1800 accounts there are approximately 290 accounts with an unknown amount on deposit. Some years back some of the records were burned and to this day the 290 accounts have not been verified. Using \$5.00 as an average amount of deposit per old account, the unknown amount on deposit by these unverified accounts is approximately \$1,450.00. The surplus available for operations (\$1,462.31) does not take these accounts into consideration.

(Continued)





We recommend that the cash on deposit (\$1,623.96) be reduced to approximately \$200.00 and all other cash be invested.

#### Statement of Receipts and Disbursements - Utility Funds

The receipts and disbursements by line-item for the Utility Funds are shown on Exhibit "G". In the Bond Construction Fund some of the receipts and disbursements did not actually enter the towns books. Some of the expenses were deducted by the bonding company before remitting the cash from the issuance of revenue bonds.

The comparison of Water and Sewer Fund receipts and disbursements with the revised budget, as shown on Exhibit "H", does not reveal any over expenditures.

#### Street Improvement Funds

We examined the first nine months of the paving assessment receipts and found numerous errors and differences between amounts recorded on the receipt and the amount received. Several receipts were altered and we were unable to reconcile with the cash received.

#### General

Included in the Juvenile Recreation Fund expenditures is a \$166.00 one-third payment on 76 metal chairs and a chair cart worth \$498.00. The other two-thirds were paid by the General and Water and Sewer Funds. We do not feel that these chairs are to be used for Juvenile Recreation therefore question the legality of the expenditure.

Records were not being kept on long distance calls.

A police car was purchased at a cost of \$2,140.94 while another dealer had bid \$1,472.00. The reason given was that the low bid dealer has his place of business outside the city limits. The difference involved (\$668.94) does not appear to be economical.

We take this opportunity to express our appreciation and thank the town officials, Mr. Ruperto Tafoya, Jr. City-Clerk Treasurer and his staff for the friendly cooperation and courtesies extended us during the course of our examination.

(Continued)





\* \* \* \* \*

In our opinion, subject to the foregoing comments, the accompanying balance sheet and statements of receipts and disbursements present fairly the financial position of the Town of Belen as of June 30, 1961, and the results of its operations for the period July 1, 1960, to June 30, 1961, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Very truly yours,

Compiled by A. Gilbert Catanach  
Assistant State Auditor

AGC:kev



Town of Belen

OFFICIAL ROSTER  
June 30, 1961

Hollis L. Wilson

Mayor

Agapito B. Garcia

Trustee

W. F. Kraft

Trustee

Earl R. McManis

Trustee

Nat Silva

Trustee

(Francis L. Castillo (Resigned April 4, 1961)

Clerk - Treasurer

Ruperto Tafoya, Jr.

Clerk - Treasurer





Town of Belen

CONSOLIDATED BALANCE SHEET  
June 30, 1961

<u>ASSETS</u>	<u>Total</u>	<u>General Government Funds</u>	<u>Utility Funds</u>	<u>Street Improvement Funds</u>
Current Assets:				
Cash on Hand	\$ 400.00	\$ 200.00	\$ 200.00	\$
Cash on Deposit with First National Bank of Belen	202,734.73	14,654.83	181,840.83	6,239.07
Accounts Receivable	8,271.85	1,285.41	6,986.44	
Returned Checks on Hand	32.34		32.34	
Paving Assessments Receivable	135,616.25			135,616.25
Long Term Investments:	19,374.35		19,374.35	
Funds to be Provided for Bond and Interest Retirement:				
Taxes	238,365.54	41,539.99	196,825.55	
Revenue	993,643.50		993,643.50	
Fixed Assets:				
Furniture, Fixtures and Equipment	18,612.14	12,729.05	5,833.09	50.00
Vehicles	68,849.78	68,849.78		
Buildings and Structures	1,107,342.41	96,805.43	1,010,536.98	
Land	10,637.77	10,637.77		
Total Assets:	<u>\$ 2,803,880.66</u>	<u>\$ 246,702.26</u>	<u>\$ 2,415,273.08</u>	<u>\$ 141,905.32</u>
<u>LIABILITIES AND SURPLUS</u>				
Liabilities:				
Accounts Payable	\$ 9,773.75	\$ 9,773.75	\$	\$
Bonded Debt	132,000.00			132,000.00
Bonds Outstanding	760,000.00	33,000.00	727,000.00	
Interest Payable	489,626.00	10,072.50	479,553.50	
Meter Deposits	13,200.00		13,200.00	
Total Liabilities	\$ 1,404,599.75	\$ 52,846.25	\$ 1,219,753.50	\$ 132,000.00
Surplus:				
Available for Operation	183,983.49	4,833.98	179,149.51	
Invested in Fixed Assets	1,205,442.10	189,022.03	1,016,370.07	50.00
Restricted for Street Improvement	9,855.32			9,855.32
Total Liabilities and Surplus	<u>\$ 2,803,880.66</u>	<u>\$ 246,702.26</u>	<u>\$ 2,415,273.08</u>	<u>\$ 141,905.32</u>





Town of Belen

STATEMENT OF FUND ACTIVITIES AND BALANCES  
For the Year Ended June 30, 1961

<u>Funds</u>	<u>Balance June 30, 1960</u>	<u>Adjustments</u>	<u>Adjusted Balance</u>	<u>Receipts</u>	<u>Prior Year's Accounts Receivable</u>	<u>Transfers In</u>
General Government Funds:						
General Fund	\$( 1,526.13)	\$ 4.40	\$( 1,521.73)	\$ 88,069.04	\$ 2,219.37	\$ 5,455.05
Street Fund	3,985.83		3,985.83	19,327.19		1,000.00
Sanitation (Spray) Fund	476.47		476.47	1,716.40	87.10	
Juvenile Recreation Fund	8,411.79		8,411.79	8,907.07		
Recreation Bond Fund	1,168.76		1,168.76			4,500.00
Swimming Pool Fund	122.25		122.25	2,303.85		1,125.00
Fire Fund	12.80		12.80	5,289.60		
Conservancy Fund	312.33		312.33	119.48		
Auto License Fund	-0-		-0-	9,155.67		
Total General Government	\$ 12,964.10	\$ 4.40	\$ 12,968.50	\$ 134,888.30	\$ 2,306.47	\$ 12,080.05
Utility Funds:						
Water and Sewer Fund	\$ 3,357.79	\$	\$ 3,357.79	\$ 88,483.44	\$ 13,511.25	\$
Meter Deposit Fund	933.96		933.96	3,035.00		
Bond Construction Fund (1961)	-0-		-0-	578,802.35		6,115.46
Water and Sewer Revenue Bond Fund	-0-		-0-	-0-		2,000.00
Revenue Bond Reserve Fund	500.00		500.00	-0-		
Sinking Bond Fund	22,684.78		22,684.78	15,301.22	7,000.00	
Interest Fund	8,313.73		8,313.73	6,146.28		
Bond Issue - 1953	598.42		598.42	23,865.65		1,477.64
Bond Issue - 1958	663.13		663.13	-0-		5,000.00
Total Utility	\$ 37,051.81	\$ -0-	\$ 37,051.81	\$ 715,633.94	\$ 20,511.25	\$ 14,593.10
Street Improvement Funds:						
Paving District No. 55-1	\$ 1,375.42	\$ 225.00	\$ 1,600.42	\$ 15,614.46	\$ 251.59	
Paving District No. 3	5,659.71		5,659.71	28,791.48		
Total Street Improvement	\$ 7,035.13	\$ 225.00	\$ 7,260.13	\$ 44,405.94	\$ 251.59	\$ -0-
Grand Totals	\$ 57,051.04	\$ 229.40	\$ 57,280.44	\$ 894,928.18	\$ 23,069.31	\$ 26,673.15





<u>Transfers Out</u>	<u>Prior Year's Accounts Payable</u>	<u>Disbursements</u>	<u>Balance Per Books June 30, 1961</u>	<u>Reconciling Items</u>	<u>Balance Per Bank June 30, 1961</u>
\$ 1,000.00	\$ 96.00	\$ 89,363.22	\$ 3,762.51	\$ 4,882.95	\$ 8,645.46
4,000.00	1,750.00	13,747.89	4,815.13	806.22	5,621.35
	287.46	1,412.35	580.16	( 63.96)	516.20
5,825.00	995.37	8,550.07	1,948.42	198.58	2,147.00
		3,437.50	2,231.26	698.75	2,930.01
		3,478.89	72.21	258.21	330.42
		3,924.88	1,377.52	33.45	1,410.97
		364.19	67.62	208.95	276.57
255.05		8,900.62	-0-	-0-	-0-
<u>\$ 11,080.05</u>	<u>\$ 3,128.83</u>	<u>\$ 133,179.61</u>	<u>\$ 14,854.83</u>	<u>\$ 7,023.15</u>	<u>\$ 21,877.98</u>
\$ 11,517.04	\$ 7,000.00	\$ 83,217.63	\$ 3,617.81	\$ 2,575.54	\$ 6,193.35
	5.00	2,340.00	1,623.96	60.00	1,683.96
		422,986.11	161,931.70	-0-	161,931.70
		-0-	2,000.00		2,000.00
		-0-	500.00		500.00
	5,000.00	33,814.50	6,171.50	6,000.00	12,171.50
	1,512.50	6,719.31	6,228.20	495.00	6,723.20
2,076.06		23,865.65	-0-	-0-	-0-
2,000.00		3,663.13	-0-		-0-
<u>\$ 15,593.10</u>	<u>\$ 13,517.50</u>	<u>\$ 576,606.33</u>	<u>\$ 182,073.17</u>	<u>\$ 9,130.54</u>	<u>\$ 191,203.71</u>
\$	\$ 625.00	\$ 12,527.50	\$ 4,313.97	\$( 1,459.00)	\$ 2,854.97
	251.59	32,274.50	1,925.10	( 892.90)	1,032.20
\$ -0-	\$ 876.59	\$ 44,802.00	\$ 6,239.07	\$( 2,351.90)	\$ 3,887.17
<u>\$ 26,673.15</u>	<u>\$ 17,522.92</u>	<u>\$ 754,587.94</u>	<u>\$ 203,167.07</u>	<u>\$ 13,801.79</u>	<u>\$ 216,968.86</u>



Town of Belen

RECONCILING ITEMS  
June 30, 1961

	<u>Total</u>	<u>Outstanding Warrants</u>	<u>Cash on Hand</u>	<u>Deposits In Transit</u>	<u>Deposit Shortage</u>	<u>Returned Checks</u>
General Government Funds:						
General	\$ 4,882.95	\$ 5,636.16	\$ 200.00	\$ 553.21	\$	\$
Street	806.22	806.22				
Sanitation (Spray)	( 63.96)	3.14		67.10		
Juvenile Recreation	198.58	198.58				
Recreation Bond	698.75	698.75				
Swimming Pool	258.21	307.91		48.70	1.00	
Fire	33.45	59.31		25.86		
Conservancy	208.95	208.95				
Total General Government	\$ 7,023.15	\$ 7,919.02	\$ 200.00	\$ 694.87	\$ 1.00	\$ -0-
Utility Funds						
Water and Sewer	\$ 2,575.54	\$ 3,578.01	\$ 200.00	\$ 770.13	\$	\$ 32.34
Meter Deposit	60.00	70.00		10.00		
Sinking Bond	6,000.00	6,000.00				
Interest	495.00	495.00				
Total Utility	\$ 9,130.54	\$ 10,143.01	\$ 200.00	\$ 780.13	\$ -0-	\$ 32.34
Street Improvement Funds:						
Paving District No. 55-1	\$( 1,459.00)	\$	\$	\$ 1,459.00	\$	\$
Paving District No. 3	( 892.90)	566.10		1,459.00		
Total Street Improvement	\$( 2,351.90)	\$ 566.10	\$ -0-	\$ 2,918.00	\$ -0-	\$ -0-
Grand Totals	\$ 13,801.79	\$ 18,628.13	\$ 400.00	\$ 4,393.00	\$ 1.00	\$ 32.34

Schedules  
"A-1", "B-1"  
and Exhibit "C"

Schedule  
"B-2"

ADJUSTMENTS

General Fund:

Prior Year Warrant No. 8861-\$224.50 Erroneously Posted as	\$ 229.50	\$ 5.00
Prior Year Warrant No. 2457-\$ 88.27 Erroneously Posted as	88.27	( .60)
Net General Fund Adjustment		<u>\$ 4.40</u>

Paving District No. 55-1:

Prior Year Warrant No. 511 Cancelled		<u>\$ 225.00</u>
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Town of Belen  
COMBINED BALANCE SHEET  
GENERAL GOVERNMENT FUNDS  
June 30, 1961

	<u>Total</u>	<u>General</u>	<u>Street</u>	<u>Sanitation Spray</u>	<u>Juvenile Recreation</u>	<u>Recreation Bond</u>	<u>Swimming Pool</u>	<u>Fire</u>	<u>Conservancy</u>	<u>Auto License</u>	<u>Capital Outlay</u>
<u>ASSETS</u>											
Current Assets:											
Cash on Hand	\$ 200.00	\$ 200.00	\$	\$	\$	\$	\$	\$	\$	\$	\$
Cash on Deposit with First National Bank of Belen -											
Schedule "C-1"	14,654.83	3,562.51	4,815.13	580.16	1,948.42	2,231.26	72.21	1,377.52	67.62	-0-	
Accounts Receivable - Schedule "C-2"	1,285.41	1,037.36		228.05	20.00						
Funds to be Provided for Bond and Interest:											
Retirement	41,539.99					41,539.99					
Fixed Assets:											
Furniture, Fixtures & Equipment -											
Schedule "C-3"	12,729.05										12,729.05
Vehicles -											
Schedule "C-4"	68,849.78										68,849.78
Building and Structures -											
Schedule "C-5"	96,805.43										96,805.43
Land - Schedule "C-6"	10,637.77										10,637.77
Total Assets	\$ 246,702.26	\$ 4,799.87	\$ 4,815.13	\$ 808.21	\$ 1,968.42	\$ 43,771.25	\$ 72.21	\$ 1,377.52	\$ 67.62	\$ -0-	\$ 189,022.03
<u>LIABILITIES AND SURPLUS</u>											
Liabilities:											
Accounts Payable -											
Schedule "C-7"	\$ 9,773.75	\$ 3,050.00	\$ 6,025.00	\$	\$	\$ 698.75	\$	\$	\$	\$	\$
Bonded Debt -											
Schedule "C-8"											
Bonds Outstanding	33,000.00					33,000.00					
Interest Payable	10,072.50					10,072.50					
Total Liabilities	\$ 52,846.25	\$ 3,050.00	\$ 6,025.00	\$ -0-	\$ -0-	\$ 43,771.25	-0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Surplus:											
Available for Operation -											
Schedule "C-10"	4,833.98	1,749.87	(1,209.87)	\$ 808.21	1,968.42	-0-	72.21	1,377.52	67.62		
Invested in Fixed Assets-Schedule "C-11"	189,022.03										189,022.03
Total Liabilities and Surplus	\$ 246,702.26	\$ 4,799.87	\$ 4,815.13	\$ 808.21	\$ 1,968.42	43,771.25	\$ 72.21	\$ 1,377.52	\$ 67.62	\$ -0-	\$ 189,022.03





Town of Belen  
COMBINED CASH RECONCILIATION  
GENERAL GOVERNMENT FUNDS  
June 30, 1961

	<u>Total</u>	<u>General</u>	<u>Street</u>	<u>Sanitation Spray</u>	<u>Juvenile Recreation</u>	<u>Recreation Bond</u>	<u>Swimming Pool</u>	<u>Fire</u>	<u>Conservancy</u>
Balance Per First National Bank of Belen, June 30, 1961	\$ 21,877.98	\$ 8,645.46	\$ 5,621.35	\$ 516.20	\$ 2,147.00	\$ 2,930.01	\$ 330.42	\$ 1,410.97	\$ 276.57
Deposits in Transit	695.87	553.21		67.10			49.70	25.86	
	<u>\$ 22,573.85</u>	<u>\$ 9,198.67</u>	<u>\$ 5,621.35</u>	<u>\$ 583.30</u>	<u>\$ 2,147.00</u>	<u>\$ 2,930.01</u>	<u>\$ 380.12</u>	<u>\$ 1,436.83</u>	<u>\$ 276.57</u>
Outstanding Warrants	7,919.02	5,636.16	806.22	3.14	198.58	698.75	307.91	59.31	208.95
	<u>\$ 14,654.83</u>	<u>\$ 3,562.51</u>	<u>\$ 4,815.13</u>	<u>\$ 580.16</u>	<u>\$ 1,948.42</u>	<u>\$ 2,231.26</u>	<u>\$ 72.21</u>	<u>\$ 1,377.52</u>	<u>\$ 67.62</u>
Balance Per Books, June 30, 1961 - Exhibit "C"									

Outstanding Warrants

General Fund

<u>Warrant No.</u>	<u>Amount</u>	<u>Warrant No.</u>	<u>Amount</u>
1681	6.00	9315	9.88
9258	13.50	9316	4.80
9285	1.00	9317	34.75
9289	585.85	9319	35.65
9290	4.25	9320	389.90
9291	14.95		
9292	5.00	3095	95.00
9293	9.36	3096	35.62
9294	24.50	3098	89.50
9295	253.54	3100	98.87
9296	7.75	3101	91.24
9297	2.50	3102	87.50
9298	10.00	3103	52.71
9299	89.70	3104	89.87
9300	42.60	3106	84.00
9301	45.47	3107	50.00
9320	69.46	3108	100.00
9303	1,500.00	3109	53.33
9305	12.90	3110	120.90
9306	.69	3113	117.50
9307	3.32	3114	113.58
9308	5.00	3116	8.00
9309	7.52	3117	4.00
9310	.98	3118	20.00
9311	.88	3119	6.00
9312	1.57	3121	12.00
9313	1.50	3122	12.00
9314	68.47	3124	18.00

Total General \$ 5,636.16

Street Fund

<u>Warrant No.</u>	<u>Amount</u>
418	76.50
419	92.82
420	66.30
427	10.75
430	10.75
1158	110.00
843	1.85
982	66.00
1086	5.00
1140	160.00
1142	3.00
1143	18.60
1149	6.00
1150	178.65
Total Street	<u>\$ 806.22</u>
<u>Sanitation Spray</u>	
1153	\$ 1.05
1157	2.09
Total Spray	<u>\$ 3.14</u>

Juvenile Recreation

<u>Warrant No.</u>	<u>Amount</u>
1114	20.68
1141	48.00
1144	7.80
417	101.10
428	10.50
429	10.50
Total Juvenile	<u>\$ 198.58</u>
<u>Recreation Bond</u>	
1146	<u>\$ 698.75</u>

Fire Fund

<u>Warrant No.</u>	<u>Amount</u>
1119	\$ 24.73
1154	34.58
Total Fire	<u>\$ 59.31</u>
<u>Conservancy Fund</u>	
1152	<u>\$ 208.95</u>
<u>Swimming Pool</u>	
422	\$ 60.60
423	55.60
424	55.60
425	25.00
426	25.00
1135	13.78
1137	5.23
1145	63.40
1155	3.70
Total Swimming	<u>\$ 307.91</u>



Town of Belen

ACCOUNTS RECEIVABLE  
June 30, 1961

General Fund

Garbage Collections - Uncollected Billings	\$ 1,026.61
Jim Barnes, Dog Warden - Per Prior Audit	<u>10.75</u>
Total General Fund	<u>\$ 1,037.36</u>

Juvenile Recreation Fund

Ignacio M. Trujillo - Error in Reporting Over-Contribution to P. E. R. A.	<u>\$ 20.00</u>
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Sanitation (Spray) Fund

Spray Collections - Uncollected Billings	<u>\$ 228.05</u>
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Town of Belen

FURNITURE, FIXTURES AND EQUIPMENT  
June 30, 1961

<u>Description</u>			<u>Value</u>
<u>Tag</u>	<u>No.</u>		
		<u>Mayor - Clerk Office:</u>	
	1	Paymaster, Check Writer	\$ -0-
	18	Files, 3-Drawer Units	-0-
	1	Desk and Chair, Clerk's	-0-
	1	Desk and Chair, Ass't Clerk's	-0-
	1	Table, 10 Foot, Wood	-0-
	1	Chair, Oak, Straight Back	-0-
	1	Chair, Oak, With Arm Rest	-0-
	1	Air Conditioner	-0-
	1	Typewriter, Remington With Stand, Ser. #J-112844	162.50
	2	Files, 4-Drawer	85.15
	1	Cabinet, Storage, #7218	65.00
	1	Adding Machine, R. C. Allen, #174716	250.00

		<u>Water Department Office:</u>	
	1	Desk With Chair, Steno, Wood	-0-
	1	Desk With Chair, Steno, Steel	-0-
	1	Table, Utility, Wood	-0-
	2	Stamping Machines, Gibson	-0-
	1	Coupon Cutter, Model 1-BD	80.00
	2	Posting Trays, and Portable Table	146.83
	1	Posting Machine, Burroughs, F-201, #558658	2,938.50
	1	Addressograph Machine, Elliott, With File Attachment, Model 1050, Ser #131281-105	378.80
	1	Chair, Posture	99.50
	1	File, "Economic", 4-Drawer, Steel (Driver's License)	-0-
	1	File, "Steel Case", 4-Drawer (Driver's License)	-0-
	1	Desk and Chair, "Steel Master", (Driver's License)	-0-
	6	Benches, 10-Foot, Wood (Comm. Meeting RM)	-0-
	15	Chairs, Oak, With Arm Rest (Comm. Meeting RM)	-0-
	1	Chair, Oak, Straight Back (Driver's License)	-0-
	1	Table, Oak, 10-Foot (Driver's License)	-0-
	1	Step Ladder, Metal (Comm. Meeting RM.)	-0-
	1	Air Cooler, Wright (Driver's License)	162.33
	1	Typewriter, Royal, Ser. #FPP-6258099 (Driver's License)	202.50
	1	Adding Machine, Burroughs, Ser. #J-648390 (Driver's License)	363.60

		<u>Police Department Office:</u>	
	1	Bench, 5-Foot, Wood	-0-
	1	Typewriter, Royal, #KAM-206114	-0-
	3	Desk With Chairs, Steno, Wood	-0-
	2	Chairs, Oak, With Arm Rest	-0-
	1	File, Armor, F-Drawer, Steel	-0-

(Continued)





Town of Belen

FURNITURE, FIXTURES AND EQUIPMENT  
June 30, 1961

<u>Description</u>		
<u>Police Department Office:</u>		
<u>Tag No.</u>		<u>Value</u>
3	Files, 3-Drawer, Metal	\$ -0-
1	Radio, Motorola, Two-Ways, Ser. #1384	1,413.00
1	Air Conditioner	76.85
<u>Warehouse:</u>		
1	Beareat Sprayer, Schmidt Allen, Model "St." 200 Gallons	519.25
1	Power Mower, For Park	108.95
1	Power Mower, For Park	99.95
1	Pump, Sanitation	242.16
1	Testmester, 5/8 Rockwell, Portable	93.50
1	Gasoline Pump, Electric, With Hose	100.00
1	Water Heater, 20-Gallon	92.95
<u>Fire Department:</u>		
6	Fire Extinguishers, Quart VL (CTC)	68.61
4	Cannisters, All Service, Ea. 3107	28.61
5	Pr. Rubber Boots	63.75
2	Soft Suction Hose, With Couplings, 4" D/J White King, 15 Feet	241.38
10	Coats, Rubber Fireman's	272.03
6	Wrenches, Hydrant, Adjustable, #17Akron	38.42
6	Pr. Boots, Fire Fighter	89.70
2	Coats, White Rubber	44.64
6	Flashing Flares, Big Bean, With Batteries #400F	81.15
600	Ft. Fire Hose, 2 1/2" D/J Planet Brand With 2 1/2" Type 80 Couplings Attached	780.00
2	Spray Nozzles, Model 10-F	112.00
1	Playpipe, Hy Flo	53.20
1	Playpipe, #426 Chromeplate, With Ladder Hook	51.46
800	Ft. Firehose, 2 1/2"	880.00
2	Nozzles, Chromium Plated	113.00
1	Nozzle, Chrome 2 1/2	99.30
200	Ft. Fire Hose, 2 1/2"	270.00
1	Bottle, #6350A4 for Sling Par	44.77
2	Sling Paks, #6000 B4A	369.00
6	Extinguishers, 1 1/2 Quart, CTC	96.00
800	Ft. Fire Hose, 2 1/2"	1,080.00
<u>Water and Sewer Fund:</u>		
1	Desk, Mint Green, #1745ST Cole	195.00
1	Desk, Mint Green, #1708ST Cole	195.00
1	Desk, Executive, Green, Anderson Hickey #4260	195.00

(Continued)



Town of Belen

FURNITURE, FIXTURES AND EQUIPMENT  
June 30, 1961

<u>Description</u>			<u>Value</u>
<u>Water and Sewer Fund:</u>			
Tag No.			
1	Adding Machine, Remington, Ser. #93-N-782835	\$	346.50
1	Chair, Green Posture		44.50
1	Resuscitator, Emerson, #161		289.50
300	Ft. Fire Hose, 1 1/2" N.S.T.		360.00
1	Tarpulin, 20'x25'		47.90
			<u>47.90</u>
	Balance, June 30, 1960		<u>\$ 14,231.74</u>
<u>Additions:</u>			
General Fund			
	1 Ea-Used Muni-Quip Radar Instrument Complete with Equipment	\$	200.00
	1 Ea-Tape Recorder V.M.		169.50
	1/3 Payment on 76 Ea. Metal Folding Chairs and Chair Chart.		166.00
			<u>\$ 535.50</u>
Civil Defense Equipment:			
	1-Photostat Instant Copier, Elec.	\$	12.00
	1-Inter Communications Unit		1.00
	3-Covers Canvas Truck		1.95
	1-Starter		2.15
	1-Generator		5.10
	1-Drill, Electric		7.00
	1-Table, Occasional		1.25
	1-Generator Converter		5.80
	1-Typewriter, Smith Corona, Serial Serial No. 2A233812414		6.00
	1-Fan, Circulating		.85
	22-Chairs		2.50
	1-Refrigerator		7.50
	1-Truck, Hand, Utility		2.10
	2-Extinguisher, Fire		1.90
	1-Stand, Typewriter		1.20
	1-Hoist Apparatus		9.00
	Total Civil Defense Additions		<u>\$ 67.30</u>
	Total General Fund Additions	\$	602.80
Street Fund:			
	1-Ea. Street Light Pole 55'7" 8 5/8" OD. PE. SHP.	\$	91.71
	2-Ea-Traffic Controllers Crouse - Hinds Fixed Time		150.00
	Total Street Fund Additions		<u>241.71</u>

(Continued)





Town of Belen

FURNITURE, FIXTURES AND EQUIPMENT  
June 30, 1961

	<u>Value</u>	
<b>Juvenile Recreation Fund:</b>		
1/3 Payment on 76 Ea. Metal		
Folding Chairs and Chair Cart	\$ 166.00	
1 Ea-Park Bench	93.69	
1 Ea-Climbing Gym	198.11	
1 Ea-Merry Go Round	<u>201.00</u>	
Total Juvenile Recreation Fund		\$ 658.80
<b>Fire Fund:</b>		
1 Ea-Motorola Mobile Unit #1006	\$ 275.00	
Fire Ball Red 6 Volt	45.00	
Hose 50ft 3/4"	15.26	
1 Ea-Monitor Motorola #271511	65.00	
1 Ea-Motorola Mobile Unit #2729	275.00	
2 Ea-Scott Pak Alams	39.50	
1 Ea-Pin Lug Adapter (4 1/2" F		
NSTX4"MNST)	26.90	
1 Ea-15A Federal Beacon Ray Red Lite		
12 Volt	65.00	
1 Ea-15-A-12 Junior Beacon Ray Light	65.00	
1 Ea-PB Federal Pull Lever Gen. Alarm Box	76.59	
500 Ft. Firehose 2 1/2" D/J Dacron Filler		
Treated 600 # Test W/2 1/2" Hst Type		
80 Couplings	605.00	
1Ea-Electric Primer Kit For Reg.		
#L-3149	372.78	
3 Ea-#4B-1 Red Fire Ball Lites		
12 Volt W/Covers	114.75	
Yardline for Eastside Fire Station	78.75	
Total Fire Fund Additions		2,119.53
<b>Swimming Pool:</b>		
1 Ea-Fiber Glass Diving Board	\$ 141.00	
1 Ea-Life Ring	11.25	
1 Ea-Life Pole	15.00	
1 Ea-16' Aluminum Pole for Vacumn Head	9.75	
1 Ea-16" Coco Mailing	<u>14.50</u>	
Total Swimming Pool Additions		191.50
<b>Water and Sewer:</b>		
1/3 Payment on 76 Ea. Chairs Folding		
Metal and Chair Cart. (\$456.00 Plus		
Cart @ \$42.00)	\$ 166.00	
1 Ea-Underwood Electric Adder #625489	150.00	
1 Ea-Sump Pump 1/3 HP. Dayton Model		
5H91X31	63.85	

(bought from)





Town of Belen

FURNITURE, FIXTURES AND EQUIPMENT  
June 30, 1961

1 Ea-Tawil Cylinder Chlorine	\$ 125.30	
1 Ea-Drill and Holder #37030	<u>10.91</u>	Value
Total Water and Sewer Additions		\$ 516.06
Paving District No. 55-1		
1/2 Payment on Adding Machine, Underwood		25.00
Paving District No. 3		
1/2 Payment on Adding Machine, Underwood		<u>25.00</u>
Total Additions		<u>\$ 4,380.40</u>
Balance, June 30, 1961 - Exhibit "C"		<u>\$ 18,612.14</u>



Town of Belen

VEHICLES  
June 30, 1961

	<u>Amount</u>
1 Pickup, Ford, 1942, Serial No. 85442755	\$ -0-
1 Dump Truck, Chevrolet, 1949, 1 1/2 Ton, Ser. #879172	487.05
1 Firetruck, 1947, American La France Scout, #BF-713	3,028.18
1 Firetruck, 1940, American La France Scout	491.52
1 Pickup, G.M.C., 1953, 1/2 Ton, M #A-228461171	1,120.64
1 Dump Truck, Chevrolet, 1954	1,825.00
1 Truck, International, 1939, 2 Ton, with 2,000 Gallon Tank Trailer	1,200.00
1 Pickup, Chevrolet, 1948, 1/2 Ton	-0-
1 Caterpillar Grader, Model 12	-0-
1 Pickup, Ford, 1957, 1/2 Ton, M#F1047K-38241	1,446.32
1 Rooting Machine	1,715.90
1 Pickup, Ford, 1958, 1/2 Ton, Ser. #10J8K46093	1,434.05
1 Garbage Truck, Chevrolet, 1958, 2 Ton, Serial #6C59K109008, Model 6503, W/Hydepak, Refusebody	3,150.00*
1 Truck, Ford, 1958, 2 Ton, Ser. #F60J8K-46084	3,152.00
1 Firetruck, American La France Invader, 750 GPM Pump With 750 Gallon Buster Tank and Cab	24,899.00
1 Police Car, Chevrolet, 1959, Model 1219, Ser. #K06580	2,914.80
1 Police Car, Chevrolet, 1959, Model 1219, Ser. #B59K184650	2,914.80
1 Street Sweeper, Wayne, New Model 1-550, Serial #5571	<u>5,900.00*</u>

Balance Per Audit, June 30, 1960 \$ 55,679.26

\*Adjustments

Total Cost of Garbage Truck Per Prior Audit - \$8,300.00	
Less Amount Paid to June 30, 1960-\$3,150.00 (Amount Paid During Current Year \$2,100.00. Balance Due \$3,050.00)	5,150.00
Total Cost of Street Sweeper Per Lease Purchase Agreement- \$12,025.00 Plus Trade-In Allowance-\$1,850.00=\$13,875.00, Less Amount Capitalized to June 30, 1960-\$5,900.00	<u>7,975.00</u>
(Amount Paid During Current Year - \$2,000.00 (Amount Due June 30, 1961 - \$6,025.00)	

Adjusted Balance, June 30, 1960 \$ 68,804.26

Additions:

General Fund:

1-Police Car, Ford Fairlane, 1961, 4-Door Sedan, Motor No. 1D32V138221, Plus Trade-In Allowance \$511.91	\$ 2,652.85
1-Fireball Lite, Red, 12-Volt FB-1 (Attached to Police Car)	45.47

Civil Defense Purchases:

1-Trailer, Ammo, 2 Ton, 2-Wheel	\$ 12.00
1-Truck, G.M.C., 2 1/2 Ton, 6X6, 1944, Ser. #384228-2, Motor No. 2704-75847	100.00
1-Car, Station Wagon, Ser. #A5KX173771, Reg. #55B4565, Stripped	50.00

(Continued)





Town of Belen

VEHICLES  
June 30, 1961

	<u>Amount</u>
1-Truck, Cargo, 1/2 Ton Rated Cap, Closed Conventional Cab, Steel Body, Ser. #51B12116, Stripped	\$ 25.00
1-Truck, Pickup, Ford, 1951, 1/2 Ton, Ser. #1KC19402	75.00
Total Civil Defense	262.00
Total Additions	<u>\$ 2,960.32</u>
Balance and Additions	\$ 71,764.58
Deduction:	
Trade-In of Police Car, Chevrolet, 1959	<u>2,914.80</u>
Balance, June 30, 1961 - Exhibit "C"	<u>\$ 68,849.78</u>



Town of Belen

BUILDING AND STRUCTURES  
June 30, 1961

City Hall		
Fire Department Annex		
Warehouse		
Estimated Value Per Prior Audit	\$	53,600.00
Eastside Firehouse		3,500.00
Swimming Pool		39,454.75
Water and Sewer Plant and Extensions (Including Pumps and Wells)		<u>996,902.48</u>
Balance Per Audit, June 30, 1960	\$	1,093,457.23
Adjustments:		
Construction of New Well Included in Land		<u>700.00</u>
Adjusted Balance	\$	1,094,157.23
Additions:		
Water and Sewer Fund:		
Completion of Well No. 2	\$	6,086.72
Sewage Disposal Plant		450.00
Water and Sewer Distribution, Meters, Extensions, Etc.		<u>6,397.78</u>
Total Water and Sewer Additions	\$	<u>12,934.50</u>
Fire Fund-Completion of Fire Station		<u>250.68</u>
Total Additions		<u>13,185.18</u>
Balance, June 30, 1961 - Exhibit "C"	\$	<u><u>1,107,342.41</u></u>





Town of Belen

LAND  
June 30, 1961

	<u>Amount</u>
Estimated Value	\$ 7,900.00
Four Lots Adjoining City Hall	1,412.77
Lot for East Side Fire House	675.00
Construction of New Well - Bond Fund	700.00
Paving Assessments Paid (May, 1957)	6,722.76
Right of Way, 10th Street	<u>775.00</u>
Balance Per Audit, June 30, 1960	\$ 18,185.53
Deduct Adjustments:	
Transfer of Construction of New Well to Buildings and Structures - Water and Sewer Plant and Extensions	\$ 700.00
Items not Considered Capital Outlay:	
Paving Assessments Paid	\$ 6,722.76
Right of Way, 10th Street	<u>775.00</u>
Total Deductions	<u>7,497.76</u>
	<u>8,197.76</u>
Adjusted Balance, June 30, 1960	\$ 9,987.77
Additions - General Fund:	
34.09 Acres, Located on Section 23, Township 5 North E & W -3,000 Ft., N & S - 495 Ft.	<u>650.00</u>
Balance, June 30, 1961 - Exhibit "C"	<u>\$ 10,637.77</u>



Town of Belen

ACCOUNTS PAYABLE  
June 30, 1961

General Fund

H. Caldwell Motor Co., Inc.

Unpaid Balance on Garbage Truck

(17-Payments @ \$175.00, One-Payment @ \$75.00)

\$ 3,050.00

Street Fund

C.I.T. Corporation

Unpaid Balance on Street Sweeper Purchased

from J. D. Coggins Company, Albuq., N. Mex.

(Five-Payments @ \$1,000.60, One-Payment @\$1,025.00)

\$ 6,025.00

Recreation Bond and Interest Fund

Due to Interest Fund-Recreation Bond Fund

Interest Paid in Error From Interest Fund

\$ 698.75





Town of Belen  
RECAP OF BONDED DEBT  
June 30, 1961

Description	Date of Issue	Ordinance Number	Original Amount	Balance 6-30-60	Retired During Current Yr.	Balance 6-30-61	Interest Rate	Remarks
Water General Obligation	July 1, 1948	Ord #252	\$ 50,000.00	\$ 29,000.00	\$ 6,000.00	\$ 23,000.00	3%	
Sewer General Obligation	July 1, 1948	Ord #253	50,000.00	29,000.00	6,000.00	23,000.00	3%	
Water and Sewer General Obligation	June 15, 1954	Ord #274	125,000.00	105,000.00	6,000.00	99,000.00	2 3/4%	
Water General Obligation	October 1, 1956	Ord #287	36,000.00	33,000.00	1,000.00	32,000.00	2 3/4%	
Recreational Improvement Revenue	July 1, 1955	-0-	40,000.00	35,000.00	2,000.00	33,000.00		\$ 7,000.00 4%, \$33,000.00 4 1/4%
Street Improvement District #1	April 9, 1957	Ord #291	126,000.00	50,000.00	11,000.00	39,000.00	5%	(Maturity Optional Upon Receiving Assessments
Street Improvement District #3	August 25, 1959	Ord #306	144,179.79	119,000.00	26,000.00	93,000.00	6%	
Joint Water and Sewer Refunding	April 1, 1961	Ord #309	550,000.00	-0-	-0-	550,000.00		\$ 111,000.00 3 1/4 % \$ 125,000.00 4 1/4 % \$ 314,000.00 4.80 %
Water and Sewer Revenue	July 1, 1949	Ord #262	179,000.00	118,000.00	118,000.00			
Water and Sewer Revenue	March 1, 1953	Ord #271	125,000.00	125,000.00	125,000.00			
Water and Sewer Revenue	August 1, 1958	Ord #298	135,000.00	135,000.00	135,000.00			
Water and Sewer General Obligation Bonds						\$ 177,000.00	\$ 33,410.00	
Water and Sewer Revenue Bonds						550,000.00	446,143.50	
Recreational Improvement Revenue Bonds						33,000.00	10,072.50	
Street Improvement Bonds						132,000.00	9,640.00*	
Total						\$ 892,000.00		

\* Bonds are callable on demand resulting in an unknown amount of interest payable, except for current interest payable.



Town of Belen

BONDED DEBT  
June 30, 1961

<u>Bond Number</u>	<u>Maturity Date</u>	<u>Bonds Outstanding</u>	<u>Annual Maturities</u>	<u>Annual Interest</u>
<u>\$ 50,000.00 Water General Obligation Bonds July 1, 1948 @ 3%</u>				
28-30	7-1-62	\$ 23,000.00	\$ 3,000.00	\$ 690.00
31-33	7-1-63	20,000.00	3,000.00	600.00
34-36	7-1-64	17,000.00	3,000.00	510.00
37-40	7-1-65	14,000.00	4,000.00	420.00
41-44	7-1-66	10,000.00	4,000.00	300.00
45-47	7-1-67	6,000.00	3,000.00	180.00
48-50	7-1-68	3,000.00	3,000.00	90.00
				<u>\$ 2,790.00</u>
<u>\$ 50,000.00 Sewer General Obligation Bonds July 1, 1948 @ 3% @ 2 3/4%</u>				
28-30	7-1-62	\$ 23,000.00	\$ 3,000.00	\$ 690.00
31-33	7-1-63	20,000.00	3,000.00	600.00
34-36	7-1-64	17,000.00	3,000.00	510.00
37-39	7-1-65	14,000.00	4,000.00	420.00
40-42	7-1-66	10,000.00	4,000.00	300.00
43-46	7-1-67	6,000.00	3,000.00	180.00
47-50	7-1-68	3,000.00	3,000.00	90.00
				<u>\$ 2,790.00</u>
<u>\$ 125,000.00 Water and Sewer General Obligation Bonds June 15, 1954</u>				
27-32	12-15-61	\$ 99,000.00	\$ 6,000.00	\$ 2,722.50
33-38	12-15-62	93,000.00	6,000.00	2,557.50
39-45	12-15-63	87,000.00	7,000.00	2,392.50
46-52	13-15-64	80,000.00	7,000.00	2,200.00
53-59	12-15-65	73,000.00	7,000.00	2,007.50
60-66	12-15-66	66,000.00	7,000.00	1,815.00
67-74	12-15-67	59,000.00	8,000.00	1,622.50
75-82	12-15-68	51,000.00	8,000.00	1,402.50
83-90	12-15-69	43,000.00	8,000.00	1,182.50
91-98	12-15-70	35,000.00	8,000.00	962.50
99-107	12-15-71	27,000.00	9,000.00	742.50
108-116	63-15-72	18,000.00	9,000.00	495.00
117-125	12-15-73	9,000.00	9,000.00	247.50
				<u>\$ 20,350.00</u>
<u>\$ 36,000.00 Water General Obligation Bonds October 1, 1956 @ 2 3/4%</u>				
5-6	10-1-61	\$ 32,000.00	\$ 2,000.00	\$ 880.00
7-8	10-1-62	30,000.00	2,000.00	825.00
9-10	10-1-63	28,000.00	2,000.00	770.00
11-12	10-1-64	26,000.00	2,000.00	715.00
13-14	10-1-65	24,000.00	2,000.00	660.00
15-16	10-1-66	22,000.00	2,000.00	605.00
17-18	10-1-67	20,000.00	2,000.00	550.00
19-20	10-1-68	18,000.00	2,000.00	495.00
21-22	10-1-69	16,000.00	2,000.00	440.00
23-24	10-1-70	14,000.00	2,000.00	385.00

(Continued)





Town of Belen

BONDED DEBT  
June 30, 1961

<u>\$ 36,000.00 Water General Obligation Bonds October 1, 1956 @ 2 3/4% (Cont'd)</u>					
25-26	10-1-71	\$ 12,000.00	\$ 2,000.00	\$	330.00
27-28	10-1-72	10,000.00	2,000.00		275.00
29-30	10-1-73	8,000.00	2,000.00		220.00
31-32	10-1-74	6,000.00	2,000.00		165.00
33-34	10-1-75	4,000.00	2,000.00		110.00
35-36	10-1-76	2,000.00	2,000.00		55.00
				\$	<u>7,480.00</u>
<u>\$ 40,000.00 Recreational Improvement Revenue Bonds July 1, 1955, \$7,000.00</u>					
<u>4% \$33,000.00 @ 4 1/4%</u>					
8-9	7-1-61	\$ 33,000.00	\$ 2,000.00	\$	1,402.50
10-11	7-1-62	31,000.00	2,000.00		1,317.50
12-13	7-1-63	29,000.00	2,000.00		1,232.50
14-15	7-1-64	27,000.00	2,000.00		1,147.50
16-17-18	7-1-65	25,000.00	3,000.00		1,062.50
19-20-21	7-1-66	22,000.00	3,000.00		935.00
22-23-24	7-1-67	19,000.00	3,000.00		807.50
25-26-27	7-1-68	16,000.00	3,000.00		680.00
28-29-30	7-1-69	13,000.00	3,000.00		552.50
31-32-33	7-1-70	10,000.00	3,000.00		425.00
34-35-36	7-1-71	7,000.00	3,000.00		297.50
37-38-39	7-1-72	4,000.00	3,000.00		170.00
40	7-1-73	1,000.00	1,000.00		42.50
				\$	<u>10,072.50</u>
<u>\$ 126,000.00 Street Improvement Bonds District #55-1 April 9, 1957 @ 5%</u>					
77-126	5-1-67	\$ 39,000.00	\$ 1,000.00	\$	2,500.00
<u>\$ 144,179.99 Street Improvement Bonds District #3 April 9, 1957 @ 6%</u>					
27-145	5-1-69	\$ 93,000.00	\$ 1,000.00	\$	7,140.00
<u>\$ 550,000.00 Joint Water and Sewer Refunding Bonds April 1, 1961 \$111,000.00</u>					
<u>@ 3 1/4% \$125,000.00 @ 4 1/4% \$314,000.00 @ 4.80%</u>					
1-9	7-1-62	\$ 550,000.00	\$ 9,000.00	\$	17,875.00
10-18	7-1-63	541,000.00	9,000.00		17,582.50
19-27	7-1-64	532,000.00	9,000.00		17,290.00
28-36	7-1-65	523,000.00	9,000.00		16,997.50
37-46	7-1-66	514,000.00	10,000.00		16,705.00
47-56	7-1-67	504,000.00	10,000.00		16,380.00
57-66	7-1-68	494,000.00	10,000.00		16,055.00
67-77	7-1-69	484,000.00	11,000.00		15,730.00
78-88	7-1-70	473,000.00	11,000.00		15,372.50
89-99	7-1-71	462,000.00	11,000.00		15,015.00
100-111	7-1-72	451,000.00	12,000.00		14,657.50
112-123	7-1-73	439,000.00	12,000.00		18,657.50
124-136	7-1-74	427,000.00	13,000.00		18,147.50
137-149	7-1-75	414,000.00	13,000.00		17,595.00
150-163	7-1-76	401,000.00	14,000.00		17,042.50

(Continued)



Town of Belen

Bonded Debt  
June 30, 1961

<u>\$ 550,000.00 Joint Water and Sewer Refunding Bonds April 1, 1961 \$111,000.00</u>				
<u>@ 3 1/4%, \$125,000.00 @ 4 1/4% \$314,000.00 @ 4.80% (Cont'd)</u>				
164-177	7-1-77	\$ 387,000.00	\$ 14,000.00	\$ 16,447.50
178-192	7-1-78	373,000.00	15,000.00	15,852.50
193-208	7-1-79	358,000.00	16,000.00	15,215.00
209-224	7-1-80	342,000.00	16,000.00	14,535.00
225-236	7-1-81	326,000.00	12,000.00	13,855.00
237-253	7-1-82	314,000.00	17,000.00	15,072.00
254-271	7-1-83	297,000.00	18,000.00	14,256.00
272-290	7-1-84	279,000.00	19,000.00	13,392.00
291-310	7-1-85	260,000.00	20,000.00	12,480.00
311-331	7-1-86	240,000.00	21,000.00	11,520.00
332-353	7-1-87	219,000.00	22,000.00	10,512.00
254-376	7-1-88	197,000.00	23,000.00	9,456.00
377-400	7-1-89	174,000.00	24,000.00	8,352.00
401-425	7-1-90	150,000.00	25,000.00	7,200.00
426-451	7-1-91	125,000.00	26,000.00	6,000.00
452-479	7-1-92	99,000.00	28,000.00	4,752.00
480-507	7-1-93	71,000.00	28,000.00	3,408.00
508-536	7-1-94	43,000.00	29,000.00	2,064.00
537-550	7-1-95	14,000.00	14,000.00	672.00
				<u>\$ 446,143.50</u>





Town of Belen

COMBINED RECONCILIATION OF SURPLUS AVAILABLE FOR OPERATION  
GENERAL GOVERNMENT FUNDS  
For the Year Ended June 30, 1961

	<u>Total</u>	<u>General</u>	<u>Street</u>	<u>Sanitation (Spray)</u>	<u>Juvenile Recreation</u>	<u>Recreation Bond</u>	<u>Swimming Pool</u>	<u>Fire</u>	<u>Conservancy</u>	<u>Auto License</u>
Balance Per Audit, June 30, 1960	\$ 12,152.49	\$ 607.99	\$ 2,235.83	\$ 276.11	\$ 7,416.42	\$ 1,168.76	\$ 122.25	\$ 12.80	\$ 312.33	\$
Adjustments										
Check No's 2457 & 8861 Posted Erroneously	4.40	4.40								
To Charge the Bonded Debt to the Bond Fund	( 35,000.00)					(35,000.00)				
Adjusted Balances	\$ ( 22,843.11)	\$ 612.39	\$ 2,235.83	\$ 276.11	\$ 7,416.42	\$ (33,831.24)	\$ 122.25	\$ 12.80	\$ 312.33	\$ -0-
Add:										
Increase in Accounts Receivable	160.95			140.95	20.00					
Funds to be Provided for Bond and Interest Retirement	41,539.99					41,539.99				
Decrease in Accounts and Bonds Payable	3,282.83			287.46	995.37	2,000.00				
Prior Year's Accounts Receivable Collected	2,306.47	2,219.37		87.10						
Receipts	134,888.30	88,069.04	19,327.19	1,716.40	8,907.07		2,303.85	5,289.60	119.48	9,155.67
Transfers In	12,080.05	5,455.05	1,000.00			4,500.00	1,125.00			
Adjusted Balances and Additions	\$ 171,415.48	\$ 96,355.85	\$ 22,563.02	\$ 2,508.02	\$ 17,338.86	\$ 14,208.75	\$ 3,551.10	\$ 5,302.40	\$ 431.81	\$ 9,155.67
Deduct:										
Decrease in Accounts Receivable	\$ 1,192.76	\$ 1,192.76	\$	\$	\$	\$	\$	\$	\$	\$
Increase in Accounts Payable	7,927.75	2,954.00	4,275.00			698.75				
Interest Payable	10,072.50					10,072.50				
Prior Years Accounts Payable Paid	3,128.83	96.00	1,750.00	287.46	995.37					
Disbursements	133,179.61	89,363.22	13,747.89	1,412.35	8,550.07	3,437.50	3,478.89	3,924.88	364.19	8,900.62
Transfers Out	11,080.05	1,000.00	4,000.00		5,825.00					255.05
Total Deductions	\$ 166,581.50	\$ 94,605.98	\$ 23,772.89	\$ 1,699.81	\$ 15,370.44	\$ 14,208.75	\$ 3,478.89	\$ 3,924.88	\$ 364.19	\$ 9,155.67
Balance, June 30, 1961 - Exhibit "C"	\$ 4,833.98	\$ 1,749.87	\$ ( 1,209.87)	\$ 808.21	\$ 1,968.42	\$ -0-	\$ 72.21	\$ 1,377.52	\$ 67.62	\$ -0-



Town of Belen

RECONCILIATION OF SURPLUS INVESTED IN FIXED ASSETS  
GENERAL GOVERNMENT FUNDS  
For the Year Ended June 30, 1961

Balance Per Audit, June 30, 1960 (General Gov't Portion)			\$ 144,334.25
Adjustments:			
Recreation Bonded Debt Transferred from Swimming Pool		\$ 35,000.00	
To Adjust Value Assigned to Lease Purchase Vehicles		<u>13,125.00</u>	
		\$ 48,125.00	
Less:			
Paving Assessments-Capitalized in Error	\$ 6,722.76		
Right of Way - Capitalized in Error	775.00		
Construction of New Well-Water & Sewer	<u>700.00</u>	<u>8,197.76</u>	
Net Adjustment			<u>39,927.24</u>
Adjusted Balance, June 30, 1960			\$ 184,261.49
Add - Capital Outlay Purchases			
General Fund:			
Office Equipment	\$ 335.50		
Police Dept. Equipment	200.00		
Civil Defense	329.30		
Police Car	2,186.41		
Land	<u>650.00</u>		
Garbage Truck-Included in Above Adjustments			
Total General Fund			<u>3,701.21</u>
Street Fund:			
Street Sweeper-Included in Above Adjustments			
Street Lights		241.71	
Juvenile Recreation Fund:			
Equipment		658.80	
Swimming Pool Fund:			
Equipment		191.50	
Fire Fund:			
Equipment	\$ 2,119.53		
Completion of Fire Station	<u>250.68</u>	<u>2,370.21</u>	
Trade-In Received on Police Car		<u>511.91</u>	
Total Additions			<u>7,675.34</u>
			\$ 191,936.83
Deduct:			
Police Car Traded-In			<u>2,914.80</u>
Balance, June 30, 1961 - Exhibit "C"			<u>\$ 189,022.03</u>

RECAP

Furniture, Fixtures and Equipment - Schedule "C-3"	\$ 12,729.05
Vehicles - Schedule "C-4"	68,849.78
Buildings and Structures - Schedule "C-5"	96,805.43
Land - Schedule "C-6"	<u>10,637.77</u>
Total	<u>\$ 189,022.03</u>





Town of Belen

ACTUAL RECEIPTS AND DISBURSEMENTS COMPARED WITH REVISED BUDGET  
GENERAL FUND  
For the Year Ended June 30, 1961

	Original Approved Budget	Transfers		Revised Budget	Actual Receipts and Disbursements	Actual (Over) Under Budget
		To	From			
<u>Receipts</u>						
Occupation Taxes and Licenses	\$ 14,000.00	\$	\$	\$ 14,000.00	\$ 12,867.49	\$ 1,132.51
Liquor Licenses	9,400.00			9,400.00	10,350.00	( 950.00)
Special Licenses and Permits	200.00			200.00	675.00	( 475.00)
Drivers Licenses	3,000.00			3,000.00	2,317.89	682.11
Building Permits	1,600.00			1,600.00	786.75	813.25
Sewer Permits and Services	1,000.00			1,000.00	235.00	765.00
Dog Taxes and Pound Fees	400.00			400.00	219.00	181.00
Garbage Collection	14,900.00			14,900.00	14,249.81	650.19
Gasoline Taxes	15,000.00			15,000.00	15,775.34	( 775.34)
Police Fines and Fees	15,000.00			15,000.00	17,279.41	(2,279.41)
From Utilities	3,000.00			3,000.00	-0-	3,000.00
Miscellaneous	100.00			100.00	1,630.59	(1,530.59)
Franchise Tax	6,000.00			6,000.00	5,186.88	813.12
Labor Reimbursement and Street Fund	3,000.00			3,000.00	-0-	3,000.00
Labor Reimbursement and Water and Sewer	2,000.00			2,000.00	-0-	2,000.00
Current Taxes	6,300.00			6,300.00	6,495.88	( 195.88)
Transfers From:						
Auto License Plate Fund					255.05	( 255.05)
Water and Sewer					1,000.00	(1,000.00)
Street Fund					4,000.00	(4,000.00)
Juvenile Recreation					200.00	( 200.00)
Total Receipts	\$ 94,900.00			\$ 94,900.00	\$ 93,524.09	\$ 1,375.91
<u>Disbursements</u>						
Salaries and Wages:						
Mayor	\$ 120.00	\$	\$	\$ 120.00	\$ -0-	\$ 120.00
Board Members	120.00			120.00	-0-	120.00
City Clerk and Assistant	6,810.00		1,260.00	5,550.00	5,531.81	18.19
Attorney	600.00			600.00	600.00	-0-
Police Dept Salaries	27,100.00	1,500.00		28,600.00	28,592.12	7.88
Fire Dept Salaries	2,760.00			2,760.00	1,984.00	776.00
Garbage Collection	10,400.00		2,500.00	7,900.00	7,681.81	218.19
Drivers License Clerk	2,520.00	50.00		2,570.00	2,515.71	54.29
Janitor	2,400.00			2,400.00	1,347.40	1,052.60
Street Department	10,560.00		6,500.00	4,060.00	2,872.95	1,187.05
Other Salaries (Inspector)	-0-	800.00		800.00	828.61	( 28.61)
Total Salaries and Wages	\$ 63,390.00	\$ 2,350.00	\$ 10,260.00	\$ 55,480.00	\$ 51,954.41	\$ 3,525.59

(Continued)



Town of Belen

ACTUAL RECEIPTS AND DISBURSEMENTS COMPARED WITH REVISED BUDGET  
GENERAL FUND  
For the Year Ended June 30, 1961

	Original Approved Budget	Transfers		Revised Budget	Actual Receipts and Disbursements	Actual (Over) Under Budget
		To	From			
Health and Sanitary Expense	\$ 200.00		\$ 200.00	\$ -0-	\$ -0-	\$ -0-
Office Expense	600.00	1,060.00		1,660.00	1,486.86	173.14
Municipal Building Expense	3,000.00			3,000.00	1,962.76	1,037.24
Police Department Expense	4,000.00	3,300.00		7,300.00	7,440.07	( 140.07)
Jail Expense (Prisoners Meals)	200.00			200.00	186.31	13.69
Street Department Expense	1,000.00		1,000.00	-0-	-0-	-0-
Fire Department Expense	600.00			600.00	579.40	20.60
Insurance and Bond Expense	2,500.00	485.00		2,985.00	2,936.94	48.06
Street Lighting Expense	6,000.00	230.00		6,230.00	6,225.72	4.28
Audit Expense	400.00			400.00	400.00	-0-
Garbage Disposal	510.00	1,300.00		1,810.00	1,650.40	159.60
Legal Expense	1,000.00		700.00	300.00	300.00	-0-
Retirement Expense	2,000.00	450.00		2,450.00	2,428.06	21.94
Miscellaneous	300.00		100.00	200.00	110.53	89.47
Bicycle	500.00			500.00	-0-	500.00
Clerks Expense	300.00		250.00	50.00	39.95	10.05
Municipal League	350.00			350.00	350.00	-0-
Master Plan	4,550.00	735.00		5,285.00	5,250.00	35.00
Library (Contribution)	-0-	200.00		200.00	200.00	-0-
Civil Defense	-0-			-0-	60.60	( 60.60)
Total Expenses	\$ 28,010.00	\$ 7,760.00	\$ 2,250.00	\$ 33,520.00	\$ 31,607.60	\$ 1,912.40
Capital Outlay:						
Office Equipment	\$ 800.00	\$	\$	\$ 800.00	\$ 335.50	\$ 464.50
Police Department Equipment	-0-			-0-	200.00	( 200.00)
Garbage Truck	2,100.00			2,100.00	2,100.00	-0-
Park and Office	600.00		600.00	-0-	-0-	-0-
Purchase of Land	-0-			-0-	650.00	( 650.00)
Purchase of Police Car		3,000.00		3,000.00	2,186.41	813.59
Civil Defense					329.30	( 329.30)
Total Capital Outlay	\$ 3,500.00	\$ 3,000.00	\$ 600.00	\$ 5,900.00	\$ 5,801.21	\$ 98.79
Transfers to Other Funds:						
Street Fund	\$	\$	\$	\$	\$ 1,000.00	\$ (1,000.00)
Total Disbursements and Transfers	\$ 94,900.00	\$ 13,110.00	\$ 13,110.00	\$ 94,900.00	\$ 90,363.22	\$ 4,536.78





Town of Belen

ACTUAL RECEIPTS AND DISBURSEMENTS COMPARED WITH REVISED BUDGET  
OTHER GENERAL GOVERNMENT FUNDS  
For the Year Ended June 30, 1961

	Original Approved Budget	Transfers		Revised Budget	Actual Receipts and Disbursements	Actual (Over) Under Budget
		To	From			
<u>Street Improvement Fund</u>						
<u>Receipts</u>						
10% Motor Vehicle Distribution	\$ 18,485.00	\$	\$	\$ 18,485.00	\$ 19,063.10	\$ ( 578.10)
Transfer From General Fund					1,000.00	( 1,000.00)
Miscellaneous					264.09	( 264.09)
Total Receipts	\$ 18,485.00			\$ 18,485.00	\$ 20,327.19	\$ ( 1,842.19)
<u>Disbursements</u>						
Salaries	\$ 7,545.00			\$ 7,545.00	\$ 3,749.44	\$ 3,795.56
Maintenance and Supply	4,000.00			4,000.00	6,309.28	( 2,309.28)
Paving District No. 3 - Assessment	1,540.00			1,540.00	1,447.46	92.54
Capital Outlay:						
Street Sweeper	3,300.00			3,300.00	2,000.00	1,300.00
Street Lights					241.71	( 241.71)
Transfers to - General Fund	3,000.00			3,000.00	4,000.00	( 1,000.00)
Total Disbursements	\$ 19,385.00			\$ 19,385.00	\$ 17,747.89	\$ 1,637.11
<u>Juvenile Recreation Fund</u>						
<u>Receipts</u>						
Cigarette Tax	\$ 8,138.00	\$	\$	\$ 8,138.00	\$ 8,907.07	\$ ( 769.07)
<u>Disbursements</u>						
Equipment Maintenance Expense - Facil.	\$ 6,404.00	\$	\$ 500.00	\$ 5,904.00	\$ 2,393.29	\$ 3,510.71
Grounds Maintenance Expense	1,000.00			1,000.00	-0-	1,000.00
Laborers Wages	2,400.00	600.00		3,000.00	4,799.23	300.77
Supervisors and Instructors Salary	2,700.00		600.00	2,100.00		
Recreation Bond Fund Interest Expense	-0-			-0-	698.75	( 698.75)
Insurances	370.00			370.00	-0-	370.00
Miscellaneous Expense	1,000.00			1,000.00	-0-	1,000.00
Capital Outlay - Library	200.00			200.00	-0-	200.00
Equipment				-0-	658.80	( 658.80)
Transfers To:						
General Fund	-0-			-0-	200.00	( 200.00)
Swimming Pool Fund	500.00	500.00		1,000.00	1,125.00	( 125.00)
Juvenile Recreation Bond Fund	4,500.00			4,500.00	4,500.00	-0-
Total Disbursements	\$ 19,074.00	\$ 1,100.00	\$ 1,100.00	\$ 19,074.00	\$ 14,375.07	\$ 4,698.93

(Continued)



Town of Belen

ACTUAL RECEIPTS AND DISBURSEMENTS COMPARED WITH REVISED BUDGET  
OTHER GENERAL GOVERNMENT FUNDS  
For the Year Ended June 30, 1961

	Original Approved Budget	Transfers		Revised Budget	Actual Receipts and Disbursements	Actual (Over) Under Budget
		To	From			
<u>Recreation Bond Fund</u>						
<u>Receipts</u>						
Transfer From Juvenile Recreation Fund	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ 4,500.00	\$(4,500.00)
<u>Disbursements</u>						
Bond Retirement	\$ 4,500.00	\$	\$	\$ 4,500.00	\$ 2,000.00	\$ 1,062.50
Interest Expense					1,437.50	
Total Disbursements	\$ 4,500.00	\$ -0-	\$ -0-	\$ 4,500.00	\$ 3,437.50	\$ 1,062.50
<u>Swimming Pool Fund</u>						
<u>Receipts</u>						
Swimming Pool Receipts	\$ 1,742.00	\$ -0-	\$ -0-	\$ 1,742.00	\$ 2,303.85	\$( 561.85)
Transfer from Juvenile Recreation Fund	-0-	-0-	-0-	-0-	1,125.00	(1,125.00)
Total Receipts	\$ 1,742.00	\$ -0-	\$ -0-	\$ 1,742.00	\$ 3,428.85	\$(1,686.85)
<u>Disbursements</u>						
Salaries and Wages	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ 2,455.62	\$ 2,455.62
Other Expenses	-0-	-0-	-0-	-0-	831.77	831.77
Capital Outlay - Equipment	-0-	-0-	-0-	-0-	191.50	191.50
Total Disbursements	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ 3,478.89	\$ 3,478.89
<u>Fire Fund</u>						
<u>Receipts</u>						
Fire Fund Allotment - State of New Mexico	\$ 5,000.00	\$ -0-	\$ -0-	\$ 5,000.00	\$ 5,000.00	\$ -0-
Insurance	-0-			-0-	289.60	( 289.60)
Total Receipts	\$ 5,000.00	\$ -0-	\$ -0-	\$ 5,000.00	\$ 5,289.60	\$( 289.60)
<u>Disbursements</u>						
Convention and School Expense	\$ 200.00	\$	\$	\$ 200.00	\$	\$
Equipment Insurance Expense	500.00			500.00		
Equipment Operating Expense	500.00			500.00	1,554.67	345.33
Firemen's Death or Injury Insurance	500.00			500.00		
Miscellaneous Expense	200.00			200.00		
Capital Outlay:						
Equipment				-0-	2,119.53	(2,119.53)
Completion of Fire Station	3,127.00			3,127.00	250.68	2,876.32
Total Disbursements	\$ 5,027.00	\$ -0-	\$ -0-	\$ 5,027.00	\$ 3,924.88	\$ 1,102.12

(Continued)





Town of Belen

ACTUAL RECEIPTS AND DISBURSEMENTS COMPARED WITH REVISED BUDGET  
OTHER GENERAL GOVERNMENT FUNDS  
For the Year Ended June 30, 1961

	Original Approved Budget	Transfers		Revised Budget	Actual Receipts and Disbursements	Actual (Over) Under Budget
		To	From			
<u>Conservancy Fund</u>						
<u>Receipts</u>						
Current Taxes	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ 119.48	\$ ( 119.98)
<u>Disbursements</u>						
Conservancy Taxes	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ 364.19	\$ ( 364.19)
<u>Auto License Fund</u>						
<u>Receipts</u>						
Auto License Plate Distribution	\$ -0-	\$ -0-	\$ -0-	\$ 9 -0-	\$ 9,155.67	\$ 9,155.67
<u>Disbursements</u>						
License Plates - State of New Mexico	\$ \$	\$	\$	\$	\$ 8,900.62	\$ 8,900.62
Transfer to General Fund					255.05	255.05
Total Disbursements	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ 9,155.67	\$ 9,155.67
<u>Interest Fund</u>						
<u>Receipts</u>						
Current Taxes	\$ 6,000.00	\$ -0-	\$ -0-	\$ 6,000.00	\$ 6,146.28	\$ ( 146.28)
<u>Disbursements</u>						
Interest Expense	\$ 6,000.00	\$ -0-	\$ -0-	\$ 6,000.00	\$ 6,719.31	\$ ( 719.31)
<u>Sinking Bond Fund</u>						
<u>Receipts</u>						
Current Taxes	\$ 15,000.00	\$ -0-	\$ -0-	\$ 15,000.00	\$ 15,301.22	\$ 301.22
<u>Disbursements</u>						
Bonds Retired	\$ 15,000.00	\$ -0-	\$ -0-	\$ 15,000.00	\$ 33,814.50	\$ (18,814.50)
<u>Sanitation (Spray) Fund</u>						
<u>Receipts</u>						
Sales and Services	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ 1,716.40	\$ ( 1,716.40)
<u>Disbursements</u>						
Salaries and Wages	(\$ 1,494.00	\$ -0-	\$ -0-	\$ 1,494.00	\$ 446.67	\$ 81.65
Other Expenses	(				965.68	
Total Disbursements	\$ 1,494.00	\$ -0-	\$ -0-	\$ 1,494.00	\$ 1,412.35	\$ 81.65



Town of Belen  
COMBINED BALANCE SHEET  
UTILITY FUNDS  
June 30, 1961

	<u>Total</u>	<u>Water and Sewer</u>	<u>Meter Deposit</u>	<u>Bond Construction</u>	<u>Water and Sewer Revenue Bond</u>	<u>Revenue Bond Reserve</u>	<u>Sinking Bond</u>	<u>Interest</u>	<u>Capital Outlay</u>
<u>ASSETS</u>									
Current Assets:									
Cash on Hand	\$ 200.00	\$ 200.00	\$	\$	\$	\$	\$	\$	\$
Cash on Deposit with First National Bank of Belen - Schedule "F-1"	181,840.83	3,385.47	1,623.96	161,931.70	2,000.00	500.00	6,171.50	6,228.20	
Returned Checks on Hand - Schedule "F-2"	32.34	32.34							
Accounts Receivable - Schedule "F-3"	6,986.44	6,287.69						698.75	
Funds to be Provided for Bond & Interest									
Retirement - Taxes	196,825.55						170,342.50	26,483.05	
Revenue	993,643.50				993,643.50				
Long-Term Investments - Schedule "F-4"	19,374.35	5,850.00	13,038.35				486.00		
Fixed Assets:									
Furniture, Fixtures and Equipment - Schedule "C-4"	5,833.09								5,833.09
Building and Structures - Schedule "C-6"	1,010,536.98								1,010,536.98
Total Assets	<u>\$ 2,415,273.08</u>	<u>\$ 15,755.50</u>	<u>\$ 14,662.31</u>	<u>\$ 161,931.70</u>	<u>\$ 995,643.50</u>	<u>\$ 500.00</u>	<u>\$ 177,000.00</u>	<u>\$ 33,410.00</u>	<u>\$ 1,016,370.07</u>
<u>LIABILITIES AND SURPLUS</u>									
Liabilities:									
Meter Deposits Payable	\$ 13,200.00	\$	\$ 13,200.00	\$	\$	\$	\$	\$	\$
Bonded Debt - Schedule "C-9"									
Bonds Outstanding	727,000.00				549,500.00	500.00	177,000.00		
Interest Payable	479,553.50				446,143.50			33,410.00	
Total Liabilities	<u>\$ 1,219,753.50</u>	<u>\$ -0-</u>	<u>\$ 13,200.00</u>	<u>\$ -0-</u>	<u>\$ 995,643.50</u>	<u>\$ 500.00</u>	<u>\$ 177,000.00</u>	<u>\$ 33,410.00</u>	<u>\$ -0-</u>
Surplus:									
Available for Operations - Schedule "F-5"	179,149.51	15,755.50	1,462.31	161,931.70	-0-	-0-9	-0-		
Invested in Fixed Assets - Schedule "F-6"	1,016,370.07								1,016,370.07
Total Liabilities and Surplus	<u>\$ 2,415,273.08</u>	<u>\$ 15,755.50</u>	<u>\$ 14,662.31</u>	<u>\$ 161,931.70</u>	<u>\$ 995,643.50</u>	<u>\$ 500.00</u>	<u>\$ 177,000.00</u>	<u>\$ 33,410.00</u>	<u>\$ 1,016,370.07</u>





Town of Belen

COMBINED CASH RECONCILIATION  
UTILITY FUNDS  
June 30, 1961

	<u>Total</u>	<u>Water and Sewer</u>	<u>Meter Deposit</u>	<u>Bond Construction</u>	<u>Water and Sewer Revenue Bond</u>	<u>Revenue Bond Reserve</u>	<u>Sinking Bond</u>	<u>Interest</u>
Balance Per First National Bank of Belen, June 30, 1961	\$ 191,203.71	\$ 6,193.35	\$ 1,683.96	\$ 161,931.70	\$ 2,000.00	\$ 500.00	\$ 12,171.50	\$ 6,723.20
Deposits in Transit	780.13	770.13	10.00					
	191,983.84	6,963.48	1,693.96	161,931.70	2,000.009	500.00	12,171.50	6,723.20
Outstanding Warrants	10,143.01	3,578.01	70.00	-0-	-0-	-0-	6,000.00	495.00
Balance Per Books, June 30, 1961 - Exhibit "F"	\$ 181,840.83	\$ 3,385.47	\$ 1,623.96	\$ 161,931.70	\$ 2,000.00	\$ 500.00	\$ 6,171.50	\$ 6,228.20

<u>OUTSTANDING WARRANTS</u>			
<u>Warrant No.</u>	<u>Amount</u>	<u>Warrant No.</u>	<u>Amount</u>
<u>Water and Sewer Fund</u>			
2628	\$ 100.40	4200	\$ 303.80
2629	102.12	4201	33.00
2630	102.12	4202	2.10
2631	128.29	4203	.91
2632	83.75	4204	2.21
2633	96.10	4205	1.72
2634	87.82	4206	37.96
2635	85.49		
2636	85.85	Total	\$ 3,578.01
2639	98.84		
2640	80.60	<u>Meter Deposit Fund</u>	
2642	130.38	4195	\$ 70.00
2643	130.38		
4143	80.50		
4176	37.73	<u>Sinking Bond Fund</u>	
4182	155.90	1149	\$ 6,000.00
4184	6.30		
4189	782.66		
4190	206.50	<u>Interest Fund</u>	
4191	3.00	1136	\$ 390.00
4192	2.49	1159	105.00
4193	68.25		
4194	9.99	Total	\$ 495.00
4196	3.60		
4197	454.50		
4198	4.50		
4199	68.25		



Town of Belen

RETURNED CHECKS ON HAND  
June 30, 1961

WATER AND SEWER FUND

Deane Murphy	\$ 10.40
Mrs. Esther Dark	10.99
W. J. Orbison	<u>10.95</u>
Total - Exhibit "F"	<u>\$ 32.34</u>





Town of Belen

ACCOUNTS RECEIVABLE  
June 30, 1961

Water and Sewer Fund

Water and Sewer Collections - Uncollected Billings	\$ 6,277.69
Mr. Hilario Paralta - Error in Reporting Over-Contribution to P.E.R.A.	<u>10.00</u>
Total Water and Sewer Fund - Exhibit "F"	<u>\$ 6,287.69</u>

Interest Fund

Due from Recreation Bond Fund - Recreation Bond	
Interest Paid in Error from Interest Fund - Exhibit "F"	<u>\$ 698.75</u>



Town of Belen

SCHEDULE OF INVESTMENTS  
June 30, 1961

	<u>Bond Number</u>	<u>Cost</u>	<u>Maturity Value</u>
<u>Water and Sewer Funds:</u>			
United States Government	Q 89236J	\$ 18.00	\$ 25.00
Savings, Series J Bonds Date	C 177751J	72.00	100.00
Of Issue November 1955 Date	M 125797J	720.00	1,000.00
Of Maturity, November 1967	M 125798J	720.00	1,000.00
	M 125799J	720.00	1,000.00
	M 125800J	720.00	1,000.00
	M 125801J	720.00	1,000.00
	M 125802J	720.00	1,000.00
	M 125803J	720.00	1,000.00
	M 125004J	720.00	1,000.00
Total Water and Sewer		\$ 5,850.00	\$ 8,125.00
Exhibit "F"			
<u>Sinking Fund:</u>			
United States Government	Q 89237J	\$ 18.00	\$ 25.00
Savings, Series J Bonds Date	Q 89238J	18.00	25.00
Of Issue, November 1955 Date	Q 89239J	18.00	25.00
Of Maturity, November 1967	C 177752J	72.00	100.00
	D 73391J	360.00	500.00
Total Sinking Fund -		\$ 486.00	\$ 675.00
Exhibit "F"			
<u>Meter Deposit Fund:</u>			
United States Government	Q 89240J	\$ 18.00	\$ 25.00
Savings, Series J Bonds Date	Q 89241J	18.00	25.00
Of Issue, November 1955 Date	C 177753J	72.00	100.00
Of Maturity, November 1967	C 177754J	72.00	100.00
	C 177755J	72.00	100.00
	C 177756J	72.00	100.00
	M 125805J	720.00	1,000.00
	M 125806J	720.00	1,000.00
	M 125807J	720.00	1,000.00

(Continued)





Town of Belen

SCHEDULE OF INVESTMENTS  
June 30, 1961

	<u>Bond Number</u>	<u>Cost</u>	<u>Maturity Value</u>
2 1/2 Treasury Bonds of 1964-1969. Dated	76112B	\$ 439.76	\$ 500.00
September 15, 1943. Due September	55464D	439.76	500.00
15, 1969. Redeemable On and After	96559K	439.76	500.00
December 15, 1964. Interest Dates	26763C	439.76	500.00
June 15 and December 15 Each Year	292883C	879.54	1,000.00
Coupons #35 (Due December 15	171531A	879.53	1,000.00
1960) Through #53 Attached	258272B	879.53	1,000.00
	258273C	879.53	1,000.00
	258274D	879.53	1,000.00
	31107H	4,397.65	5,000.00
Total Meter Deposit Fund - Exhibit "F"		<u>\$ 13,038.35</u>	<u>\$ 15,450.00</u>



Town of Belen

COMBINED RECONCILIATION OF SURPLUS AVAILABLE FOR OPERATIONS  
UTILITY FUNDS  
For the Year Ended June 30, 1961

	Total	Water	Meter	Bond	Water and	Revenue	Sinking	Interest	Bond	Bond
	Total	and	Deposit	Construction	Sewer Revenue	Bond	Bond		Issue	Issure
		Sewer			Bond	Reserve			1953	1958
Balance Per Audit, June 30, 1960	\$ 80,033.95	\$ 15,719.04	\$13,967.31	\$ -0-	\$ -0-	\$ 18,000.00	\$ 25,170.78	\$ 6,801.23	\$ 5,834.86	\$ (5,459.27)
Add:										
Accounts Receivable	6,986.44	6,287.69						698.75		
Decrease in Accounts Payable	6,122.40									6,122.40
Funds to be Provided for Bond and Interest Retirement	1,190,469.05				993,643.50		170,342.50	26,483.05		
Receipts	715,633.94	88,483.44	3,035.00	578,802.35			15,301.22	6,146.28	23,865.65	
Transfers In	14,593.10			6,115.46	2,000.00				1,477.64	5,000.00
Total Balances and Additions	\$ 2,013,838.88	\$110,490.17	\$17,002.31	\$ 584,917.81	\$ 995,643.50	\$ 18,000.00	\$ 210,814.50	\$ 40,129.31	\$ 31,178.15	\$ 5,663.13
Deduct:										
Trust Accounts Payable	13,200.00	\$	\$13,200.00	\$					\$	\$
Bonded Debt	727,000.00				\$ 549,500.00	\$ 500.00	\$ 177,000.00			
Interest Payable	479,553.50				446,143.50			\$ 33,410.00		
Sale of Investments	22,736.44					17,500.00			5,236.44	
Disbursements	576,606.33	83,217.63	2,340.00	422,986.11			33,814.50	6,719.31	23,865.65	3,663.13
Transfers Out	15,593.10	11,517.04							2,076.06	2,000.00
Total Deductions	\$ 1,834,689.37	\$ 94,734.67	\$15,540.00	\$ 422,986.11	\$ 995,643.50	\$ 18,000.00	\$ 210,814.50	\$ 40,129.31	\$ 31,178.15	\$ 5,663.13
Balance, June 30, 1961 - Exhibit "F"	\$ 179,149.51	\$ 15,755.50	\$ 1,462.31	\$ 161,931.70	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-





Town of Belen

RECONCILIATION OF SURPLUS INVESTED IN FIXED ASSETS  
UTILITY FUNDS

For the Year Ended June 30, 1961

Balance Per Audit, June 30, 1960 (Utility Portion)		\$ 624,219.51
Adjustments:		
Bonded Debt Transferred to Bond Fund	\$ 378,000.00	
Construction of New Well Transferred From Land	<u>700.00</u>	
Total Additions		<u>378,700.00</u>
Adjusted Balance		\$ 1,002,919.51
Add-Capital Outlay Purchases From Water and Sewer Fund:		
Furniture, Fixtures and Equipment	\$ 516.06	
Distribution and Transmission	6,397.78	
Sewage Disposal Plant	450.00	
Completion of Well	<u>6,086.72</u>	
Total Additions		<u>13,450.56</u>
Balance, June 30, 1961 - Exhibit "F"		<u>\$ 1,016,370.07</u>
<u>RECAP</u>		
Furniture, Fixtures and Equipment - Schedule "C-3"		\$ 5,833.09
Buildings and Structures (Plants, Wells, Distribution, Etc.) Schedule "C-5"		<u>1,010,536.98</u>
Total		<u>\$ 1,016,370.07</u>



Town of Belen

COMBINED STATEMENT OF RECEIPTS AND DISBURSEMENTS  
UTILITY FUNDS  
For the Year Ended June 30, 1961

<u>Receipts</u>	<u>Total</u>	<u>Water and Sewer</u>	<u>Meter Deposit</u>	<u>Bond Issue 1953</u>	<u>Bond Issue 1958</u>	<u>Water and Sewer Revenue Bond</u>	<u>Bond Construction Fund</u>	<u>Revenue Bond Reserve</u>
Meter Sales	\$ 85,370.96	\$ 85,370.96	\$	\$	\$	\$	\$	\$
Turn on	84.00	84.00						
Connection Services	2,236.37	2,236.37						
Penalty and Interest	465.48	465.48						
Miscellaneous	326.63	326.63						
Consumers Deposits	3,035.00		3,035.00					
Bond and Interest	23,865.65			23,865.65				
Sale of Bonds and Accrued Interest	554,931.70						554,931.70	
Sale of Investments and Accrued Interest	23,870.65						23,870.65	
Transferred from Water and Sewer	10,517.04			1,477.64	5,000.00		4,039.40	
Transferred from 1958 Bond Issue	2,000.00					2,000.00		
Transferred from 1958 Bond Fund	2,076.06						2,076.06	
<b>Total Receipts</b>	<b>\$ 708,779.54</b>	<b>\$ 88,483.44</b>	<b>\$ 3,035.00</b>	<b>\$ 25,343.29</b>	<b>\$ 5,000.00</b>	<b>\$ 2,000.00</b>	<b>\$ 584,917.81</b>	<b>\$ -0-</b>
<u>Disbursements</u>								
Salaries and Labor	\$ 35,630.92	\$ 35,630.92	\$	\$	\$	\$	\$	\$
Water, Gas and Electricity	8,104.56	8,104.56						
Maintenance, Distribution and Transmission	3,630.60	3,630.60						
Maintenance, Source of Supply	83.29	83.29						
Transportation	3,516.88	3,516.88						
Insurance and Bonds	1,512.61	1,512.61						
Office Expense	1,783.03	1,783.03						
Auditing	1,200.00	1,200.00						
Retirement	1,547.75	1,547.75						
Equipment -Non-Capital Outlay	78.62	78.62						
Miscellaneous	17.26	17.26						
Capital Outlay:								
Furniture, Fixtures and Equipment	516.06	516.06						
Distribution and Transmission	6,397.78	6,397.78						
Sewage Disposal Plant	450.00	450.00						
Completion of Well	6,086.72	6,086.72						
Premium and Accrued Interest	23,865.65			23,865.65				
Interest	7,702.53				3,663.13		4,039.40	
Bonds Retired	371,000.00						371,000.00	
Loss of Sale of Bonds (Premium)	25,941.71						25,941.71	
Legal Fees	22,005.00						22,005.00	
Bond Issue 1949	6,377.50	6,377.50						
Bond Issue 1953	2,655.25	2,655.25						
Bond Issue 1958	3,628.80	3,628.80						
Meter Deposit Refunds	2,340.00		2,340.00					
Transferred to General Fund	1,000.00	1,000.00						

(Continued)





Town of Belen

COMBINED STATEMENT OF RECEIPTS AND DISBURSEMENTS  
UTILITY FUNDS  
June 30, 1961

<u>Disbursements</u>	<u>Total</u>	<u>Water and Sewer</u>	<u>Meter Deposit</u>	<u>Bond Issue 1953</u>	<u>Bond Issue 1958</u>	<u>Water and Sewer Revenue Bond</u>	<u>Bond Construction Fund</u>	<u>Revenue Bond Reserve</u>
Transferred to 1953 Bond	\$ 1,477.64	\$ 1,477.64	\$	\$	\$	\$	\$	\$
Transferred to 1958 Bond	5,000.00	5,000.00						
Transferred to Bond Construction	6,115.46	4,039.40		2,076.06				
Transferred to Bond Reserve	2,000.00				2,000.00			
Total Disbursements	\$ 551,665.62	\$ 94,734.67	\$ 2,340.00	\$ 25,941.71	\$ 5,663.13	\$ -0-	\$ 422,986.11	\$ -0-
Excess Receipts over Disbursements	\$ 157,113.92	\$ ( 6,251.23)	\$ 695.00	\$ ( 598.42)	\$ ( 663.13)	\$ 2,000.00	\$ 161,931.70	\$ -0-



Town of Belen

ACTUAL RECEIPTS AND DISBURSEMENTS COMPARED TO REVISED BUDGET  
WATER AND SEWER FUND  
For the Year Ended June 30, 1961

	Original Approved Budget	Transfers		Revised Budget	Actual Receipts and Disbursements	Actual (Over) Under Budget
		To	From			
<u>Receipts:</u>						
<u>Utility Operating Fund:</u>						
Sales or Service	\$ 94,000.00	\$	\$	\$ 94,000.00	\$ 85,370.96	\$ 8,629.04
Connection Charges	2,000.00			2,000.00	2,236.37	( 236.37)
Penalty	40.00			40.00	465.48	( 425.48)
Miscellaneous	1,000.00			1,000.00	326.63	673.37
Turn-On-Charges	-0-			-0-	84.00	( 84.00)
Total	\$ 97,040.00	\$	\$	\$ 97,040.00	\$ 88,483.44	\$ 8,556.56
<u>Disbursements</u>						
<u>Operating and Maintenance Expense:</u>						
Salaries and Wages	\$ 21,500.00	\$ 3,593.00	\$	\$ 25,093.00	\$ 25,091.55	\$ 1.45
Labor	10,000.00	540.00		10,540.00	10,539.37	.63
Water, Gas and Electricity	8,000.00	105.00		8,105.00	8,104.56	.44
Maintenance, Distribution Transmission	5,000.00		1,348.00	3,652.00	3,630.60	21.40
Maintenance, Source of Supply	300.00		200.00	100.00	83.29	16.71
Equipment	500.00	200.00		700.00	444.68	255.32
Transportation	2,000.00	1,520.00		3,520.00	3,516.88	3.12
Insurance and Bonds	1,750.00		230.00	1,520.00	1,512.61	7.39
Office Expense	1,700.00	100.00		1,800.00	1,783.03	16.97
Office Equipment	617.00			617.00	150.00	467.00
Auditing	1,200.00			1,200.00	1,200.00	-0-
Retirement	1,500.00	50.00		1,550.00	1,547.75	2.25
Miscellaneous	-0-	20.00		20.00	17.26	2.74
Reimbursement to General Fund	5,000.00		5,000.00	-0-	-0-	-0-
Total Operating and Maintenance Expense	\$ 59,067.00	\$ 6,128.00	\$ 6,778.00	\$ 58,417.00	\$ 57,621.58	\$ 795.42
Capital Outlay - Distribution	\$ 4,500.00	\$ 1,900.00	\$	\$ 6,400.00	\$ 6,397.78	\$ 2.22
Sewage Disposal Plant	-0-	450.00		450.00	450.00	-0-
Completion of Well	7,000.00		900.00	6,100.00	6,086.72	13.28
Total	\$ 11,500.00	\$ 2,350.00	\$ 900.00	\$ 12,950.00	\$ 12,934.50	\$ 15.50
<u>Bond Issue 1949:</u>						
Principal	\$	\$	\$	\$	\$ 6,377.50(1)	\$
Interest						
<u>Bond Issue 1953:</u>						
Interest	27,973.00*			27,973.00*	2,655.25(1)	4,794.41(2)
<u>Bond Issue 1958:</u>						
Principal					3,628.80(1)	

(Continued)





Town of Belen

ACTUAL RECEIPTS AND DISBURSEMENTS COMPARED TO REVISED BUDGET  
WATER AND SEWER FUND  
For the Year Ended June 30, 1961

	Original Approved Budget	Transfers		Revised Budget	Actual Receipts and Disbursements	Actual (Over) Under Budget
		To	From			
Transfer to Other Funds:						
General Fund	\$ 2,000.00	\$	\$ 800.00	\$ 1,200.00	\$ 1,000.00	\$ 200.00
To 1953 Bond Issue					1,477.64 (1)	
To 1958 Bond Issue					5,000.00 (1)	
To Bond Construction Fund 1961					4,039.40 (1)	
Total	\$ 29,973.00	\$	\$ 800.00	\$ 29,173.00	\$ 24,178.59	\$ 4,994.41
Grand Totals	\$ 100,540.00	\$ 8,478.00	\$ 8,478.00	\$ 100,540.00	\$ 94,734.67	\$ 5,805.33

\* Budgeted as Transfer to Revenue Bonds, Interest and Sinking. (1) Amounts Charged Against Budget  
(2) Does not include Disbursements from other Bond Accounts -See Exhibit "G"



Town of Belen

COMBINED BALANCE SHEET  
STREET IMPROVEMENT FUNDS  
June 30, 1961

	<u>Total</u>	<u>Paving District No. 55-1</u>	<u>Paving District No. 3</u>
<u>ASSETS</u>			
Cash on Deposit with First National Bank of Belen	\$ 6,239.07	\$ 4,313.97	\$ 1,925.10
Paving Assessments Receivable	135,616.25	43,624.47	91,991.78
Furniture, Fixtures and Equipment - Schedule "C-4"	50.00	25.00	25.00
Total Assets	<u>\$ 141,905.32</u>	<u>\$ 47,963.44</u>	<u>\$ 93,941.88</u>
<u>LIABILITIES AND SURPLUS</u>			
Liabilities:			
Bonded Debt - Schedule "C-9"	\$ 132,000.00	\$ 39,000.00	\$ 93,000.00
Surplus - Schedule "I-1"			
Restricted for Street Improvement	9,855.32	8,938.44	916.88
Invested in Fixed Assets	50.00	25.00	25.00
Total Liabilities and Surplus	<u>\$ 141,905.32</u>	<u>\$ 47,963.44</u>	<u>\$ 93,941.88</u>
<u>CASH RECONCILIATION</u>			
Balance Per First National Bank of Belen, June 30, 1961	\$ 3,887.17	\$ 2,854.97	\$ 1,032.20
Deposits in Transit	2,918.00	1,459.00	1,459.00
Outstanding Warrant No. 1156	\$ 6,805.17 566.10	\$ 4,313.97	\$ 2,491.20 566.10
Balance Per Books, June 30, 1961	<u>\$ 6,239.07</u>	<u>\$ 4,313.97</u>	<u>\$ 1,925.10</u>





Town of Belen

SURPLUS RECONCILIATION  
STREET IMPROVEMENT FUNDS  
For the Year Ended June 30, 1961

	<u>Total</u>	<u>Paving District No. 55-1</u>	<u>Paving District No. 3</u>
<u>Surplus Available For Street Improvements</u>			
Balances Per Audit, June 30, 1960	\$ 8,410.97	\$ 8,072.97	\$ 338.00
Adjustments:			
Inter Fund Adjustment Not Included	-0-	218.68	( 218.68)
Prior Year Warrant #511 Cancelled	225.00	225.00	
Adjusted Balances	\$ 8,635.97	\$ 8,516.65	\$ 119.32
Add:			
Decrease in Interest Payable	1,785.00		1,785.00
Decrease in Bonded Debt	37,000.00	11,000.00	26,000.00
Receipts	44,405.94	15,614.46	28,791.48
Adjusted Balances and Additions	\$ 91,826.91	\$ 35,131.11	\$ 56,695.80
Deduct:			
Decrease in Interest & Penalty Receivable	\$ 3,632.86	\$ 1,763.27	\$ 1,869.59
Decrease in Paving Assessments Rec.	33,536.73	11,901.90	21,634.83
Disbursements	44,802.00	12,527.50	32,274.50
Total Deductions	\$ 81,971.59	\$ 26,192.67	\$ 55,778.92
Balance, June 30, 1961 - Exhibit "I"	\$ 9,855.32	\$ 8,938.44	\$ 916.88
<u>Surplus Invested in Fixed Assets</u>			
Balance, June 30, 1960	\$ -0-	\$ -0-	\$ -0-
Capital Outlay Purchases - Adding Machine	50.00	25.00	25.00
Balance, June 30, 1961 - Exhibit "I"	\$ 50.00	\$ 25.00	\$ 25.00



Town of Belen

STATEMENT OF RECEIPTS AND DISBURSEMENTS  
STREET IMPROVEMENT FUNDS  
For the Year Ended June 30, 1961

<u>RECEIPTS</u>	<u>Total Total</u>	<u>Paving District #55-1</u>	<u>Paving District #3</u>
Paving Assessments Collections	<u>\$ 44,405.94</u>	<u>\$ 15,614.46</u>	<u>\$ 28,791.48</u>
<u>DISBURSEMENTS</u>			
Bonds Retired	\$ 37,000.00	\$ 11,000.00	\$ 26,000.00
Interest Expense	7,622.50	1,462.50	6,160.00
Postage Expense	129.50	40.00	89.50
Capital Outlay - Adding Machine	<u>50.00</u>	<u>25.00</u>	<u>25.00</u>
Total Disbursements	<u>\$ 44,802.00</u>	<u>\$ 12,527.50</u>	<u>\$ 32,274.50</u>





Town of Belen

SALARY OF PRINCIPAL EMPLOYEES  
For the Year Ended June 30, 1961

Francis L. Castillo		
Clerk Treasurer-Inspector (Gen)	\$ @ 425.00	\$ 2,125.00
	@ 325.00	1,243.50
Clerk Treasurer-Inspector (W & S)	@ 325.00	1,415.00
	@ 225.00	1,125.00
Juvenile Recreation- (Gen)	@ 25.00	227.50
Total Paid		\$ 6,136.00
Ruperto Tafoya Jr.		
Assistant Clerk (Gen)	@ 142.50	\$ 1,269.54
Assistant Clerk (W & S)	@ 172.50	1,508.06
City Clerk Treasurer (Gen)	@ 175.00	521.75
City Clerk Treasurer (W & S)	@ 161.20	475.53
Total Paid		\$ 3,774.88
Filimon Chavez		
Water Superintendent (Gen)	@ 75.00	\$ 890.60
Water Superintendent (W & S)	@ 300.00	3,492.52
Total Paid		\$ 4,383.12
Medardo Sanchez		
Chief of Police	@ 375.00	\$ 2,162.50
Col. B. Griego		
Police Judge	@ 100.00	825.00
J. L. Greiner		
Fire Chief	@ 10.00	\$ 162.00
Filo M. Sedillo		
City Attorney	@ 50.00	\$ 600.00
Joe J. Gabaldon		
Police Chief	@ 375.00	\$ 2,093.51
Abel Jaramillo		
Acting Police Judge	@ 100.00	\$ 375.00
Edna Wisdom		
Chief Clerk (W & S)	@ 235.00	\$ 1,175.00
	@ 245.00	980.00
	@ 198.76	596.25
Total Paid		\$ 2,751.25



Town of Belen

INSURANCE, POLICIES AND SURETY BONDS IN FORCE  
June 30, 1961

Insurance:	<u>Company</u>	<u>Agency</u>	<u>Bond or Policy Number</u>	<u>Date Of Expiration</u>	<u>Amount Of Coverage</u>	<u>Coverage</u>
	St. Paul Fire and Marine	Culver Insurance	566KA8251	9-10-61	\$	Comprehensive General Liability - Operations, Buildings and Premises. \$100/300.00 BI, \$50,000.00 P.D.
	Buffalo Insurance Company	Jaramillo Jr. Insurance	F244603	6-7-54	14,400.00	Windstorm and Hail on Elevated Water Tank Located Within City 80% Co-Insurance.
	St. Paul Fire and Marine	Lovett Insurance	766JH8712	10-19-61	25,000.00	Employers Liability - Workmen's Compensation
	United States Fire Insurance	Culver Insurance	2-2373	7-9-61	11,200.00	Fire and Lightning Extended Coverage Adobe Warehouse and Contents Situated on Map 124 Block and Lot 1-4 80% Co-Insurance.
	United States Fire Insurance Company	Culver Insurance	2-2370	6-25-66	60,000.00	Fire and Lightning Extended Coverage on Steel Water Tank Situated on Mesa Road 80% Co-Insurance
	St. Paul Fire and Marine	Culver Insurance	530JA0440	6-26-62		Comprehensive General Liability - Swimming Pool \$10,000.00/\$20,000.00.
	United States Fire Insurance	Culver Insurance	2-2371	6-26-66	20,000.00	Fire and Lightning Extended Coverage on City Hall Situated on Block and Lot 1-4 80% Co-Insurance
	State Farm Fire and Casualty Company	Peralta Insurance	31-3840	7-20-61	20,000.00	Fire and Lightning on City Hall and Fire Station 80% Co-Insurance.
	Equitable Fire and Marine Insurance Co.	Baca Insurance Co.	D492046	6-1-62	8,000.00	Fire and Lightning Extended Coverage on City Hall and Fire Station.
	United States Fire Insurance Company	Plaza Insurance	14876	7-9-61	2,000.00 11,200.00	Fire and Extended Coverage Contents.
	Milwaukee Insurance Company	Culver Insurance	1411	6-26-62	20,000.00	Fire and Lightning Extended Coverage on Adobe Building Warehouse and Contents 80% Co-Insurance
	Gulf Insurance Co.	Johnson Insurance	1086478	10-10-62	5,000.00	Fire, Lightning and Extended Coverage Swimming Pool and Contents.
	Mountain States Mutual	Johnson Insurance	AC9342	10-1-61		Fire, Lightning and Extended Coverage on Contents City Hall and Fire Station.
	Milwaukee Insurance Company	Culver Insurance	1552	4-2-66	10,000.00	Fleet Coverage, Bodily Injury and Property Damage on City Owned Vehicles \$25,000.00/50,000.00 Comprehensive and \$100.00 Deductible on 2 Police Cars.
	St. Paul Insurance Company	Lovett Insurance	566SE2780	4-2-62		Fire, Extended Coverage and Mal. Mis. Womens' Club, 314 Reinken Ave., Belen, New Mexico
	Atlantic Insurance Company	Johnson Insurance	1427765	4-3-62	10,000.00	O. L. and T. Liability Belen Community Center
	Hartford Insurance Company	Lovett Insurance	FNC-5716	12-1-61		Bodily Injury \$25,000.00/50,000.00 Property Damage \$5,000.00
Surety Bond:						Fire Extended Coverage and Vandalism, Belen Community Center
	Western Surety Company	Tabet Insurance	987413-58	10-25-61	50,000.00	Accident to Members of Fire Department Principal Sum \$2,000.00, Weekly Indemnity \$25.00 Medical \$50.00
						Surety Bond - Clerk Treasurer \$40,000.00, Drivers' License Clerk \$3,000.00, Ass't Clerk Treasurer \$4,000.00, Police Chief \$2,000.00, All Other Employees Excluding Mayor and Councilman \$1,000.00





Town of Belen

COLLATERAL SECURITIES PLEDGED FOR DEPOSITS  
June 30, 1961

<u>Description</u>	<u>Amount</u>
Federal Deposit Insurance Corporation	\$ 10,000.00
U. S. Treasury Bonds	60,000.00
U. S. Treasury Bonds	143,000.00
Santa Fe Board of Education Bonds	10,500.00
Santa Fe General Obligation Bonds	10,000.00
Carlsbad Board of Education Bonds	25,000.00
Albuquerque General Obligation Sanitary Sewer Bonds	10,000.00
Portales General Obligation Sewer Bonds	<u>18,000.00</u>
Total Securities Pledged	<u>\$ 286,500.00</u>
Total Unreconciled Cash on Deposit	\$ 219,320.76
Percent of Securities to Deposits	130.6%









